RESOLUTION NO. 2026-22

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING THE NORTHWEST FINANCING AND IMPLEMENTATION PLAN AND ADOPTING THE FINAL ESTIMATES OF REVENUE AND EXPENDITURES FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2026, AND ENDING ON SEPTEMBER 30, 2027, APPROPRIATING THE FUNDS SHOWN THEREIN AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL EXPENDITURES AND LIABILITIES OF THE NORTHWEST DISTRICT OF THE CRA FOR SUCH FISCAL YEAR; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Northwest Financing and Implementation Plan sets forth the prioritization of financial resources required for the CRA to attain its redevelopment goals; and

WHEREAS, the budget for the Fiscal Year commencing on October 1, 2026, and ending on September 30, 2027, has been prepared in accordance with the Northwest Financing and Implementation Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1: The Board of Commissioners of the Pompano Beach Community Redevelopment Agency hereby approves the Northwest Financing and Implementation Plan attached to this Resolution as Exhibit "A".

SECTION 2: The budget for the Northwest District of the Community Redevelopment Agency as attached, marked Exhibit "B", is hereby adopted as the final and approved budget for the Fiscal Year beginning October 1, 2026, and ending on September 30, 2027. Included in this budget is a reconciliation of changes to capital initiative funding between Fiscal Years 2026 and 2027.

SECTION 3: The sums of money shown in Exhibit "B", or as much as may be needed or deemed necessary to defray all expenditures and liabilities for the CRA, be and the same are hereby appropriated for corporate municipal purposes and objectives of such CRA, as specified herein for the Fiscal Year commencing on October 1, 2026, and ending on September 30, 2027.

SECTION 4: For all funds, appropriations for the 2025-2026 fiscal year which are

encumbered but unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose for the 2026-2027 fiscal year.

SECTION 5: For all funds, appropriations for the 2025-2026 fiscal year which are unencumbered and unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose or project for the 2026-2027 fiscal year or reallocated pursuant to Exhibit "B".

SECTION 6: This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 15th day of September, 2026.

REX HARDIN, CHAIRPERSON

ATTEST:

KERVIN ALFRED, SECRETARY

Exhibit A

Pompano Beach
Community Redevelopment Agency

Northwest District

Financing and Implementation Plan

(2027-2031)

POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY

Prepared by:
Pompano Beach CRA
501 Dr. Martin Luther King Jr. Blvd.
Suite 1
Pompano Beach, FL 33060
www.pompanobeachfl.gov/CRA

"The mission of the Pompano Beach Community Redevelopment Agency (CRA) is to foster vibrant, economically thriving neighborhoods by eliminating conditions of slum and blight, supporting business growth, improving infrastructure, and enhancing the quality of life for residents, businesses, and visitors."

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Summary Statement by Project (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Carryforward						
Carryforward of Project Appropriations	$ 16,908,140	$ 16,908,140				
Total Estimated Carryforward Balances	$ 16,908,140	$ 16,908,140				
Revenues						
Tax Increment Revenue (TIR) Allocation						
City of Pompano Beach	$ 60,287,075	$ 10,493,755	$ 11,045,670	$ 11,805,121	$ 12,410,726	$ 14,531,803
Lands Sale(s)						
Downtown Public/Private Development Agreement	$ 34,259,930	-	4,282,491	4,282,491	12,847,474	12,847,474
Miscellaneous						
Micro-Enterprise Loan Program (repayments)	$ 2,000	2,000	-	-	-	-
Building Rentals	$ 913,793	142,336	185,085	190,694	194,898	200,780
Investment Earnings	$ 1,112,000	200,000	204,000	216,000	228,000	264,000
Financing						
(2) Tax Increment Revenue Bonds, Series 2027	$ 23,224,500	23,224,500	-	-	-	-
(3) Tax Increment Revenue Bonds, Series 2029	$ 32,236,950	-	-	32,236,950	-	-
Total Forecasted Revenues	$ 152,036,248	$ 34,062,591	$ 15,717,246	$ 48,731,256	$ 25,681,098	$ 27,844,057
Total Sources	$ 168,944,388	$ 50,970,731	$ 15,717,246	$ 48,731,256	$ 25,681,098	$ 27,844,057
Use (Expenditures)						
Expenditures						
Operations						
(4) Dedicated Personnel Allocation (City staff)	$ 5,595,477	$ 1,012,640	$ 1,063,272	$ 1,116,436	$ 1,172,258	$ 1,230,871
City Administrative Cost Allocation	$ 881,307	166,007	171,000	176,100	181,400	186,800
Tax Increment Split with Developers	$ 1,632,556	300,623	313,060	325,994	339,445	353,434
Miscellaneous Operating Expense	$ 4,041,774	747,694	775,000	806,010	841,270	871,800
Subtotal - Operations	*$ 12,151,114*	*$ 2,226,964*	*$ 2,322,332*	*$ 2,424,540*	*$ 2,534,373*	*$ 2,642,905*
Debt Service						
Tax Increment Revenue Bonds, Series 2022	$ 6,295,650	$ 1,259,350	$ 1,257,050	$ 1,259,000	$ 1,260,050	$ 1,260,200
(2) Tax Increment Revenue Bonds, Series 2027						
Costs of Issuance	$ 224,500	224,500	-	-	-	-
Debt Service	$ 7,576,698	668,398	1,725,825	1,726,825	1,726,325	1,729,325
(3) Tax Increment Revenue Bonds, Series 2029						
Costs of Issuance	$ 311,950	-	-	311,950	-	-
Debt Service	$ 4,741,419	-	-	918,619	1,909,775	1,913,025
Subtotal - Debt Service	*$ 19,150,217*	*$ 2,152,248*	*$ 2,982,875*	*$ 4,216,394*	*$ 4,896,150*	*$ 4,902,550*
Redevelopment Area Investment						
Downtown Public/Private Development						
Infrastructure	$ 58,023,038	$ 26,098,038	$ -	$ 31,925,000	$ -	$ -
Land Acquisition	$ 12,602,971	12,602,971	-	-	-	-
Public Parking	$ 8,000,000	-	4,282,491	3,717,509	-	-
ILA Rent Payments	$ 21,147,868	-	-	-	8,219,290	12,928,578
Down-Payment/Rental Assistance Program	$ 2,500,000	500,000	500,000	500,000	500,000	500,000
Infrastructure and Streetscape Initiatives	$ 1,850,000	1,850,000	-	-	-	-
Vertical Project Development and Assistance	$ 2,954,000	556,400	573,100	590,300	608,000	626,200
Redevelopment Initiatives	$ 3,900,000	600,000	600,000	600,000	600,000	1,500,000
Area Stabilization	$ 2,235,600	424,000	434,600	445,500	458,900	472,600
Property Acquisition	$ 8,501,344	3,030,900	1,455,348	1,172,531	924,407	1,918,158
Consultants and Professional/Design Services	$ 1,400,900	286,000	266,500	274,500	282,700	291,200
Subtotal - Redevelopment Area Investment	*$ 123,115,721*	*$ 45,948,309*	*$ 8,112,039*	*$ 39,225,340*	*$ 11,593,297*	*$ 18,236,736*
Total Forecasted Expenditures	$ 154,417,052	$ 50,327,521	$ 13,417,246	$ 45,866,274	$ 19,023,820	$ 25,782,191

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Summary Statement by Project (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Reserve (5)						
Redevelopment Project Reserve	$ 2,213,814	$ 213,814	$ 500,000	$ 500,000	$ 500,000	$ 500,000
Downtown Public/Private Development Agreement						
Development Agreement Contingency	$ 10,679,396	429,396	1,800,000	2,364,982	6,085,018	-
Reserve	$ 780,890	-	-	-	-	780,890
New Construction Forecast (Developments 2030-2031)	$ 853,236	-	-	-	72,260	780,976
Total Forecasted Reserves	$ 14,527,336	$ 643,210	$ 2,300,000	$ 2,864,982	$ 6,657,278	$ 2,061,866
Total Uses	$ 168,944,388	$ 50,970,731	$ 15,717,246	$ 48,731,256	$ 25,681,098	$ 27,844,057
Surplus/(Deficit)	$ -	$ -	$ -	$ -	$ -	$ -

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as well as Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.

(2) Forecasted debt service is based on the following components: PAR Amount = $23.2 million ($23 million for redevelopment projects/$225K for issuance costs/$5 million for additional proceeds); 22-Year Term; Fixed Interest Rate = 5.16%.

(3) Forecasted debt service is based on the following components: PAR Amount = $32.2 million ($31.9 million for redevelopment projects/$312K for issuance costs); 20-Year Term; Fixed Interest Rate = 5.07%.

(4) Represents an allocation of the following staff positions: CRA Director (50%), Redevelopment Project Manager III (50%), Redevelopment Project Manager I (50%), Community Development Housing Inspector (25%), Real Property Manager (25%), Department Head Secretary (50%), CRA Executive Director/City Manager (6%), Assistant City Manager (15%), City Clerk (6%), Service Worker I (100%), Service Workers (3 FTE; 100%), Part-Time Grounds Crew (3 positions; 100%). Two positions are not funded herein but are still included within the authorized full-time-equivalent personnel count (Redevelopment Project Coordinator at 50% allocation and two Part-time Staff Interns at 50% allocation) should the CRA Board decide to fund them in the future as needs dictate.

(5) Reserves are included to cover deficiencies in revenue collection/forecasting, coverage for debt service, coverage for contract obligations, as well as to provide funding flexibility for redevelopment projects. Tax increment from new developments planned, but not currently under construction, are being reserved to highlight potential new resources available for redevelopment investment but not being relied upon to fund general redevelopment operations or debt service.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - Tax Increment Revenue Forecast (1)

	Final FY 2026	Certified FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
City of Pompano Beach (Contributing Authority)						
Existing Value (Actual/Forecasted Growth):	9.26%	7.95%	4.00%	4.00%	4.00%	4.00%
Existing Value:	$2,074,906,602	$2,374,641,307	$2,521,898,885	$2,638,270,840	$2,798,401,674	$2,926,093,741
New Construction:						
Certified (2027); Forecast (2028-2031)	16,700,294	10,742,236	500,000	500,000	500,000	500,000
Old Town Square	66,351,150	-	-	-	-	-
Highland Oaks (110 units)	38,723,148	-	-	-	-	-
Rick Case Habitat Community (10 units)	3,146,884	-	-	-	-	-
2031 NW 15th Ave (warehouse)	-	4,790,690	-	-	-	-
Sports Residences (NW 31st Ave; 28 townhome:	-	10,496,960	-	-	-	-
Gateway Luxury Apartments (N. Powerline Rd)	-	10,587,230	-	-	-	-
Hunters Manor (NW 19th Ave; 34 homes)	-	18,304,330	-	-	-	-
101 NW 12th St. (medical-commercial)	-	3,215,270	-	-	-	-
Highland Oaks (27 units)	-	9,838,811	-	-	-	-
First Andrews Logistics Center (1801 N Andrews Ave; industrial)						
Demolition of existing structure	-	(16,613,830)				
New structure (124,000 sq.ft.)	-	-	-	-	-	22,000,000
Demolition (2001 N Andrews Ave; industrial)	-	(1,100,230)	-	-	-	-
Andrews Industrial (1698 N. Andrews Ave; 85,000 sq.ft. industrial)	-	-	5,400,000	-	-	-
Pompano Pointe Apartments (700 NW 31st Ave; 41 units)	-	-	4,500,000	-	-	-
Solstice Townhomes (1531 N. Dixie Hwy; 10 units)	-	-	2,300,000	-	-	-
NW 10th Street Single-Family Homes (400 NW 10th St; 12 units)	-	-	2,200,000	-	-	-
Porsche Champion Center (300 NW 24th St; 71,000 sq.ft. expansion and 4-story garage)	-	-	-	52,000,000	-	-
Gigi's Multifamily Pompano Apartment (1505 NW 15th Ct; 23 units)	-	-	-	-	5,500,000	-
Blanche Ely Estates (1600 NW 6th Ave; 36 affordable single-family units)	-	-	-	-	5,400,000	-
Sunexus Apartments (NW 9th Ave; 15 units)	-	-	-	-	3,750,000	-
Aviara West (1350 NW 31st Ave; mixed-use with 369 apartment units and 4,600 sq.ft. office)	-	-	-	-	-	80,000,000
Alliance West Atlantic (1501 W Atlantic Blvd; 160,000 sq.ft. warehouse/dist. Facility)	-	-	-	-	-	30,000,000
Rising Tide Car Wash (2901 W. Atlantic Blvd)	-	-	-	-	-	4,500,000
Reganzani Townhomes (400 NW 31st Ave; 10 units)	-	-	-	-	-	3,600,000
Belmont Park Estate Apartments (325 SW 3rd St; 12 units)	-	-	-	-	-	3,000,000
Downtown Public/Private Development (RocaPoint)	-	-	-	-	-	173,887,500
Taxable Value	$2,199,828,078	$2,424,902,774	$2,536,798,885	$2,690,770,840	$2,813,551,674	$3,243,581,241
Base Year Value	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021
Tax Increment	$1,902,440,057	$2,127,514,753	$2,239,410,864	$2,393,382,819	$2,516,163,653	$2,946,193,220
Millage Rate	5.2181	5.1920	5.1920	5.1920	5.1920	5.1920
Gross Incremental Revenue	$ 9,927,122	$ 11,046,057	$ 11,627,021	$ 12,426,444	$ 13,063,922	$ 15,296,635
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Total Incremental Revenue	**$ 9,430,766**	**$ 10,493,755**	**$ 11,045,670**	**$ 11,805,121**	**$ 12,410,726**	**$ 14,531,803**

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - Developer TIF Forecast (1),(2),(3)

	BASE FY 2020	Certified FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Old Town Square LLC						
Existing Value (Forecasted Growth):			4.00%	4.00%	4.00%	4.00%
Existing Value:	$ 934,320	$ 66,351,150	$ 69,005,196	$ 71,765,404	$ 74,636,020	$ 77,621,461
New Construction:						
Old Town Square (mixed-use)	-	-	-	-	-	-
Taxable Value	$ 934,320	$ 66,351,150	$ 69,005,196	$ 71,765,404	$ 74,636,020	$ 77,621,461
Contributing Taxing Authority Millage Rates						
City of Pompano Beach	5.1875	5.1920	5.1920	5.1920	5.1920	5.1920
North Broward Hospital District	1.0324					
Children's Services Council	0.4882					
Broward County	5.4878					
	12.1959	5.1920	5.1920	5.1920	5.1920	5.1920
Gross Incremental Revenue	$ 11,395	$ 344,495	$ 358,275	$ 372,606	$ 387,510	$ 403,011
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Base Year Payment	$ 10,825					
CRA Taxes Received		$ 327,270	$ 340,361	$ 353,976	$ 368,135	$ 382,860
Base Year Payment		(10,825)	(10,825)	(10,825)	(10,825)	(10,825)
Net Payment		$ 316,445	$ 329,536	$ 343,151	$ 357,310	$ 372,035
Old Town Square Payment Factor		95%	95%	95%	95%	95%
Calculated Payment to Old Town Square		**$ 300,623**	**$ 313,060**	**$ 325,994**	**$ 339,445**	**$ 353,434**
Cumulative Payment to Old Town Square		**$ 602,809**	**$ 915,869**	**$ 1,241,863**	**$ 1,581,308**	**$ 1,934,742**
Capped Payment to Old Town Square		**$ 300,623**	**$ 313,060**	**$ 325,994**	**$ 339,445**	**$ 353,434**

Notes:

(1) TIF structure based on the Development and Tax Increment Financing Agreement dated October 2019.
(2) Property Folios were consolidated from 7 distinct accounts to 1 account starting in tax year 2020.
(3) Maximum payment amount under this obligation is $7,800,000.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - Miscellaneous Operating Expenditures (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Special Legal Fees	$ 985,760	$ 182,000	$ 189,280	$ 196,850	$ 204,720	$ 212,910
Investment Services	$ 27,100	5,000	5,200	5,410	5,630	5,860
Accounting & Auditing	$ 49,220	9,090	9,450	9,830	10,220	10,630
Travel and Training	$ 32,500	6,000	6,240	6,490	6,750	7,020
Postage	$ 2,200	400	420	440	460	480
Water and Sewer	$ 108,330	20,000	20,800	21,630	22,500	23,400
Insurance Premiums	$ 732,280	135,200	140,610	146,230	152,080	158,160
Advertising	$ 29,320	5,410	5,630	5,860	6,090	6,330
Real Estate Taxes	$ 162,500	30,000	31,200	32,450	33,750	35,100
Credit Card Bank Fees	$ 1,600	300	310	320	330	340
Office Supplies	$ 10,830	2,000	2,080	2,160	2,250	2,340
Phone	$ 3,360	620	640	670	700	730
Minor Equipment	$ 5,400	1,000	1,040	1,080	1,120	1,160
Computer Equipment	$ 5,500	2,500	-	-	3,000	-
Software Purchases	$ 27,100	5,000	5,200	5,410	5,630	5,860
Publications	$ 2,800	520	540	560	580	600
Internal Service Fund Charges (City of Pompano Beach)						
Central Services	$ 571,540	105,520	109,740	114,130	118,700	123,450
Central Stores	$ 6,450	1,190	1,240	1,290	1,340	1,390
Health Insurance Service	$ 730,736	134,916	140,310	145,920	151,760	157,830
Risk Management	$ 138,752	25,612	26,640	27,710	28,820	29,970
Vehicle Insurance	$ 220,043	40,623	42,250	43,940	45,700	47,530
Information Systems	$ 188,453	34,793	36,180	37,630	39,140	40,710
Total	**$ 4,041,774**	**$ 747,694**	**$ 775,000**	**$ 806,010**	**$ 841,270**	**$ 871,800**

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - *Downtown Public/Private Development* Project Listing (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	$ 8,333,410	$ 1,272,265	$ 2,300,000	$ 2,300,000	$ 1,956,834	$ 504,311
Public/Private Development Tax Increment (RocaPoint)	$ 857,683	-	-	-	-	857,683
Land Sale(s)						
Downtown Public/Private Development Agreement	$ 34,259,930	-	4,282,491	4,282,491	12,847,474	12,847,474
Financing						
Tax Increment Revenue Bonds, Series 2027	$ 23,000,000	23,000,000	-	-	-	-
Tax Increment Revenue Bonds, Series 2029	$ 31,925,000	-	-	31,925,000	-	-
Carryforward Fund Balance						
Northwest District CRA Trust Fund	$ 9,755,169	9,755,169	-	-	-	-
Taxing Authorities Interlocal (Approved Projects)	$ 5,602,971	5,602,971	-	-	-	-
Total Sources	$113,734,163	$ 39,630,405	$ 6,582,491	$ 38,507,491	$ 14,804,308	$ 14,209,468
Use (Expenses)						
Downtown Public/Private Development Agreement						
(2) Downtown District Infrastructure						
Tax Increment Revenue Bond Contribution	$ 47,725,000	$ 15,800,000	$ -	$ 31,925,000	$ -	$ -
CRA General Fund Contribution	$ 10,098,038	10,098,038	-	-	-	-
Taxing Authorities Interlocal Contribution	$ 200,000	200,000	-	-	-	-
	$ 58,023,038	$ 26,098,038	$ -	$ 31,925,000	$ -	$ -
(3) Downtown District Land Acquisition						
Tax Increment Revenue Bond Contribution	$ 7,200,000	$ 7,200,000	$ -	$ -	$ -	$ -
Taxing Authorities Interlocal Contribution	$ 5,402,971	5,402,971	-	-	-	-
	$ 12,602,971	$ 12,602,971	$ -	$ -	$ -	$ -
Downtown District Public Parking						
CRA General Fund Contribution	$ 8,000,000	$ -	$ 4,282,491	$ 3,717,509	$ -	$ -
(4) **ILA Rent Payments**	$ 21,147,868	-	-	-	8,219,290	12,928,578
Down-Payment/Rental Assistance Program						
Home Buyer Assistance Programs	$ 2,500,000	500,000	500,000	500,000	500,000	500,000
Reserve/Contingency						
Public/Private Development Agreement Contingency	$ 10,679,396	429,396	1,800,000	2,364,982	6,085,018	-
(4) Reserve	$ 780,890	-	-	-	-	780,890
Total Uses	$113,734,163	$ 39,630,405	$ 6,582,491	$ 38,507,491	$ 14,804,308	$ 14,209,468
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) FY 2024-2026 encumbrances/expenditures, inclusive of Development Fees, are estimated at $5,276,962.

(3) FY 2024-2026 encumbrances/expenditures are estimated at $16,464,232.

(4) Tax increment and land sale revenue generated from this Public/Private Downtown Development will be utilized as detailed herein and/or reserved until there is a clear and sufficient surplus ILA Rent Payment revenue trend. At that point, remaining Reserve funding will be reprogrammed to eligible redevelopment initiatives.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - *Infrastructure and Streetscape Initiatives* Project Listing (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	$ 300,000	$ 300,000	$ -	$ -	$ -	$ -
Carryforward Fund Balance						
Northwest District CRA Trust Fund	$ 1,550,000	1,550,000	-	-	-	-
Total Sources	$ 1,850,000	$ 1,850,000	$ -	$ -	$ -	$ -
Use (Expenses)						
Infrastructure and Streetscape Initiatives						
11 NE 1st St. Building Improvements	$ 550,000	$ 550,000	$ -	$ -	$ -	$ -
Sonata Infrastructure Improvements	$ 300,000	300,000	-	-	-	-
Infrastructure and Streetscape Improvements	$ 1,000,000	1,000,000	-	-	-	-
Total Uses	$ 1,850,000	$ 1,850,000	$ -	$ -	$ -	$ -
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - *Vertical Project Development and Assistance* Project Listing (1),(2)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	$ 2,040,207	$ 414,064	$ 388,015	$ 399,606	$ 413,102	$ 425,420
Miscellaneous						-
Bldg Rentals	$ 913,793	142,336	185,085	190,694	194,898	200,780
Carryforward Fund Balance	$ -	-	-	-	-	-
Total Sources	$ 2,954,000	$ 556,400	$ 573,100	$ 590,300	$ 608,000	$ 626,200
Use (Expenses)						
Project Development and Assistance						
(2) CRA Building Maintenance	$ 1,991,100	$ 375,000	$ 386,300	$ 397,900	$ 409,800	$ 422,100
Rentals & Leases	$ 962,900	181,400	186,800	192,400	198,200	204,100
Total Uses	$ 2,954,000	$ 556,400	$ 573,100	$ 590,300	$ 608,000	$ 626,200
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes buildings and other properties in CRA possession.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - *Redevelopment Initiatives* Project Listing (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	$ 3,898,000	$ 598,000	$ 600,000	$ 600,000	$ 600,000	$ 1,500,000
Miscellaneous						
Micro-Enterprise Loan Program (repayments)	$ 2,000	2,000	-	-	-	-
Carryforward Fund Balance	$ -	-	-	-	-	-
Total Sources	$ 3,900,000	$ 600,000	$ 600,000	$ 600,000	$ 600,000	$ 1,500,000
Use (Expenses)						
Redevelopment Initiatives						
Incentive Programs	$ 2,900,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 1,300,000
(2) Dissemination of Information	$ 1,000,000	200,000	200,000	200,000	200,000	200,000
Total Uses	$ 3,900,000	$ 600,000	$ 600,000	$ 600,000	$ 600,000	$ 1,500,000
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Authority per FS 163.370(2)(b) which allows CRAs to disseminate slum clearance and Community Redevelopment information.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - *Area Stabilization* Project Listing (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	$ 2,235,600	$ 424,000	$ 434,600	$ 445,500	$ 458,900	$ 472,600
Carryforward Fund Balance	$ -	-	-	-	-	-
Total Sources	$ 2,235,600	$ 424,000	$ 434,600	$ 445,500	$ 458,900	$ 472,600
Use (Expenses)						
Area Stabilization						
(2) Redevelopment Ambassadors	$ 1,879,300	$ 354,000	$ 364,600	$ 375,500	$ 386,800	$ 398,400
Additional Safety/Security	$ 254,500	50,000	50,000	50,000	51,500	53,000
Emergency Rehabilitation of Housing Stock	$ 101,800	20,000	20,000	20,000	20,600	21,200
Total Uses	$ 2,235,600	$ 424,000	$ 434,600	$ 445,500	$ 458,900	$ 472,600
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Authority per FS 163.370(2)(o) which allows CRAs to develop and implement community policing innovations.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - *Property Acquisition* Project Listing (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	$ 8,501,344	$ 3,030,900	$ 1,455,348	$ 1,172,531	$ 924,407	$ 1,918,158
Carryforward Fund Balance	$ -	-	-	-	-	-
Total Sources	$ 8,501,344	$ 3,030,900	$ 1,455,348	$ 1,172,531	$ 924,407	$ 1,918,158
Use (Expenses)						
Property Acquisition						
Property Maintenance/Special Services	$ 164,100	$ 30,900	$ 31,800	$ 32,800	$ 33,800	$ 34,800
(2) Property Acquisition	$ 8,337,244	3,000,000	1,423,548	1,139,731	890,607	1,883,358
Total Uses	$ 8,501,344	$ 3,030,900	$ 1,455,348	$ 1,172,531	$ 924,407	$ 1,918,158
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Targeted uses for FY 2027 funding includes a Police Substation.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Supporting Schedule - *Consultants and Professional/Design Services* Project Listing (1)

	Total	Preliminary FY 2027	Forecasted FY 2028	Forecasted FY 2029	Forecasted FY 2030	Forecasted FY 2031
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	$ 1,400,900	$ 286,000	$ 266,500	$ 274,500	$ 282,700	$ 291,200
Carryforward Fund Balance	$ -	-	-	-	-	-
Total Sources	$ 1,400,900	$ 286,000	$ 266,500	$ 274,500	$ 282,700	$ 291,200
Use (Expenses)						
Consultants and Professional/Design Services						
Demolition Services	$ 56,000	$ 10,600	$ 10,900	$ 11,200	$ 11,500	$ 11,800
(2) Consultants	$ 1,315,900	270,000	250,000	257,500	265,200	273,200
Professional Fees (Investment Advisor)	$ 29,000	5,400	5,600	5,800	6,000	6,200
Total Uses	$ 1,400,900	$ 286,000	$ 266,500	$ 274,500	$ 282,700	$ 291,200
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees; etc.

Pompano Beach Community Redevelopment Agency
Northwest District
Financing and Implementation Plan
Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).

2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.

3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.

4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

Additional Safety/Security	Additional services to address safety measures for the Downtown Pompano target area.
Consultants and Professional Fees	Professional services needed for exploration of various components of the NW CRA redevelopment initiatives mostly for target areas of Downtown Pompano, Collier City, and Hunters Manor.
CRA Building Maintenance	Costs associated with maintenance of CRA leased/owned buildings.
Demolition Services	Demolition cost associated with the removal of dilapidated/blighted CRA owned properties in the NW CRA District.
Dissemination of Information	Disseminate information about the revitalized target area of Downtown Pompano and other business or community sectors of the NW CRA District as per FS 163.370(2)(b).
Down-Payment/Rental Assistance Program	Home Buyer Assistance Program - down payment assistance for single family home buyers.
Downtown District Infrastructure	Capital improvement projects constructed in Downtown including, but not limited to, drainage, landscaping, sidewalks, lighting, traffic calming, etc.
Downtown District Land Acquisition	Acquisition of retail, commercial, residential and vacant properties within the Downtown District target area.
Downtown District Public Parking	Design, construction, infrastructure cost for public parking.
Emergency Rehabilitation of Housing Stock	Supplement to Office of Housing emergency rehabilitation programs.
ILA Rent Payments (Civic Buildings, etc.)	As per CRA Resolution No. 2024-34 and City Resolution No. 2024-155.
Incentive Programs	Incentive programs to address property renovations mostly in the target area of MLK Boulevard and Old Town.
Property Acquisition	Acquisition of retail, commercial, residential and vacant properties within Downtown Pompano target area.
Property Maintenance/Special Services	Maintenance services for CRA owned properties in the NW CRA District.
Public/Private Development Agreement Contingency	10% contingency Cap and reserved for sole use by City/CRA to cover unforeseen conditions and/or potential cost escalations.
Rentals & Leases	Rental/lease expenses for multiple properties (including 11 NE 1st Street).
Redevelopment Ambassadors	Security Service providers will act as ambassadors of information for visitors, residents and merchants while also patrolling and providing safety measures for the NW CRA District as per FS 163.370(2)(o).
Sonata (Infrastructure Improvements)	Agreement representing a CRA investment totaling $1.5 million toward public infrastructure costs funded in the amount of $300,000 per year for a period of five years commencing on October 1, 2022, and thereafter on each consecutive October 1st until paid in full.
Tax Increment Split with Developer	In 2019, the CRA entered into a Development and Tax Increment Financing Agreement for the Old Town Square Development inclusive of approximately 5,000 sq.ft. of commercial uses, approximately 280 residential units, and approximately 300 parking spaces (garage). Specifically, the CRA will reimburse a percentage of the property taxes, once paid, back to the developer to meet the financial gap projected in the development proforma.
11 NE 1st Street Building Improvements	Exterior and interior improvements to the building located at 11 NE 1st Street.

Exhibit A

Our Mission

"The mission of the Pompano Beach Community Redevelopment Agency (CRA) is to foster vibrant, economically thriving neighborhoods by eliminating conditions of slum and blight, supporting business growth, improving infrastructure, and enhancing the quality of life for residents, businesses, and visitors."

POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY

Pompano Beach CRA
501 Dr. Martin Luther King Jr. Blvd.
Suite 1
Pompano Beach, FL 33060
www.pompanobeachfl.gov/CRA

Exhibit B

Pompano Beach Community Redevelopment Agency
Northwest District
FY 2027 Budget Worksheet

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Revenues	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
Fund **150 - Northwest District (Community Redevelopment Agency)**						
REVENUE						
Taxes						
150-0000-311.90-20	TIF (City of Pompano Beach)	9,449,549	9,430,766	-	10,493,755	10,493,755
	Total	9,449,549	9,430,766	-	10,493,755	10,493,755
Charges for Services						
150-0000-345.20-00	Micro-Enterprise Loan Program	3,000	2,800	-	2,000	2,000
	Total	3,000	2,800	-	2,000	2,000
Miscellaneous Revenue						
150-0000-361.10-00	Interest Earnings	200,000	578,544	-	200,000	200,000
150-0000-361.35-00	Interest Realized Gain/(Loss)	-	(77,077)	-	-	-
150-0000-362.10-00	Building Rental	82,127	79,360	-	142,336	142,336
150-0000-369.92-00	Other Revenues	-	26,085	-	-	-
	Total	282,127	606,911	-	342,336	342,336
Other Financing Sources						
150-0000-392.10-00	Budgetary Fund Balance	4,333,919	-	-	8,207,117	8,207,117
150-0000-392.30-00	Project Fund Balance	3,587,221	-	2,098,052	-	2,098,052
	Total	7,921,140	-	2,098,052	8,207,117	10,305,169
	REVENUE TOTALS	17,655,816	10,040,477	2,098,052	19,045,208	21,143,260

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Encumbrances/ Expenses	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
EXPENSE						
Operations						
150-1910-539.31-30	Special Legal Fees	187,063	187,063	-	182,000	182,000
150-1910-539.31-62	Investment Services	-	264	-	5,000	5,000
150-1910-539.31-65	City Staff dedicated to CRA Activities	929,455	929,455	-	1,012,640	1,012,640
150-1910-539.32-10	Accounting & Auditing Services	8,740	8,740	-	9,090	9,090
150-1910-539.39-15	General Fund Administrative Cost Allocation	152,300	152,300	-	166,007	166,007
150-1910-539.39-20	Central Services (internal service charge)	89,480	89,480	-	105,520	105,520
150-1910-539.39-30	Central Stores (internal service charge)	1,190	1,190	-	1,190	1,190
150-1910-539.39-60	Health Insurance (internal service charge)	142,159	142,159	-	134,916	134,916
150-1910-539.39-65	Risk Insurance (internal service charge)	25,612	25,612	-	25,612	25,612
150-1910-539.39-80	Vehicle Insurance (internal service charge)	37,930	37,930	-	40,623	40,623
150-1910-539.39-90	Information Technology (internal service charge)	8,374	8,374	-	34,793	34,793

Exhibit B

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Encumbrances/ Expenses	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
EXPENSE						
150-1910-539.40-10	Travel and Training	12,000	12,000	-	6,000	6,000
150-1910-539.41-20	Postage	680	680	-	400	400
150-1910-539.43-10	Phone	600	600	-	620	620
150-1910-539.43-40	Water and Sewer Service	25,000	25,000	-	20,000	20,000
150-1910-539.44-10	Rentals and Leases	202,305	202,305	-	181,400	181,400
150-1910-539.45-85	Insurance Premiums	70,431	70,431	-	135,200	135,200
150-1910-539.48-10	Advertising	5,200	5,200	-	5,410	5,410
150-1910-539.49-30	Real Estate Taxes	50,000	50,000	-	30,000	30,000
150-1910-539.49-50	Credit Card Bank Fees	1,000	1,000	-	300	300
150-1910-539.51-10	Office Supplies	3,000	3,000	-	2,000	2,000
150-1910-539.52-15	Minor Equipment	1,500	1,500	-	1,000	1,000
150-1910-539.52-25	Software	1,500	1,500	-	5,000	5,000
150-1910-539.54-10	Publications	500	500	-	520	520
	Total	1,956,019	1,956,283	-	2,105,241	2,105,241
Debt Service						
150-1910-539.91-49	Debt Service (Transfer to Fund 326)	804,788	804,788	-	1,259,350	1,259,350
	Total	804,788	804,788	-	1,259,350	1,259,350
Downtown Public/Private Development Agreement						
150-7714-539.65-03 (22194)	Downtown District Outside Consulting/Design	3,977,817	2,754,779	1,223,038	-	1,223,038
150-7714-539.65-09 (22194)	Downtown District Land Acquisition	260,598	-	260,598	(260,598)	-
150-7714-539.65-12 (22194)	Downtown District Infrastructure	-	-	-	8,875,000	8,875,000
150-7714-539.65-21 (22194)	Downtown District Demolition Services	189,480	125,064	64,416	(64,416)	-
150-7714-539.XX-XX (22194)	Downtown District Contingency	-	-	-	429,396	429,396
	Total	4,427,895	2,879,843	1,548,052	8,979,382	10,527,434
Infrastructure and Streetscape Initiatives						
150-1910-539.64-20	Computers (General)	-	-	-	2,500	2,500
150-7656-539.65-12 (19378)	Downtown Infrastructure	89,375	89,375	-	-	-
150-7687-539.65-12 (21408)	11 NE 1st Street (Façade/Interior Improvements)	550,000	-	550,000	-	550,000
150-7712-539.65-12 (22192)	Sonata (Infrastructure Improvements)	300,000	300,000	-	300,000	300,000
150-7720-539.65-12 (22196)	Infrastructure/Streetscape Improvements	2,464,002	2,464,002	-	-	-
	Total	3,403,377	2,853,377	550,000	302,500	852,500
Vertical Project Development and Assistance						
150-1910-539.46-10	CRA Building Maintenance	409,260	409,260	-	375,000	375,000
150-1910-539.84-59	Tenant Improvements	137,016	137,016	-	-	-
	Total	546,276	546,276	-	375,000	375,000
Redevelopment Initiatives, Marketing and Special Events						
150-1910-539.48-50	Dissemination of Information	121,292	121,292	-	200,000	200,000
150-1910-539.83-42	Incentive Programs (Façade, etc.)	593,000	593,000	-	400,000	400,000
150-1910-539.XX-XX	Down-Payment/Rental Assistance Program	-	-	-	500,000	500,000
150-1910-539.83-75	Tax Increment Split (Old Town Square)	302,186	302,186	-	300,623	300,623
	Total	1,016,478	1,016,478	-	1,400,623	1,400,623
Housing and Neighborhood Stabilization						
150-1910-539.83-07	Emergency Rehabilitation of Housing Stock	20,000	20,000	-	20,000	20,000
150-1910-539.34-30	Redevelopment Ambassadors	521,054	521,054	-	354,000	354,000
150-1910-539.34-31	Additional Safety/Security (cameras)	50,000	50,000	-	50,000	50,000
	Total	591,054	591,054	-	424,000	424,000
Property Acquisition						
150-1910-539.46-50	Property Maintenance/Special Services	55,710	55,710	-	30,900	30,900
150-1910-539.65-09	Property Acquisition (General)	4,000,000	251,819	-	3,000,000	3,000,000
	Total	4,055,710	307,529	-	3,030,900	3,030,900

Exhibit B

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Encumbrances/ Expenses	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
EXPENSE						
Consultants and Professional/Design Services						
150-1910-539.31-60	Professional Services	404,219	404,219	-	275,400	275,400
150-1910-539.46-60	Demolition Services	50,000	50,000	-	10,600	10,600
	Total	454,219	454,219	-	286,000	286,000
Reserve/Other						
150-1910-539.99-10	Redevelopment Project Reserve	400,000	-	-	882,212	882,212
	Total	400,000	-	-	882,212	882,212
	EXPENSE TOTALS	17,655,816	11,409,847	2,098,052	19,045,208	21,143,260
	Fund **150 - Community Redevelopment Agency** Totals					
	REVENUE TOTALS	17,655,816	10,040,477	2,098,052	19,045,208	21,143,260
	EXPENSE TOTALS	17,655,816	11,409,847	2,098,052	19,045,208	21,143,260
	Fund **150 - Community Redevelopment Agency** Totals	-	(1,369,370)	-	-	-

LEGEND
New Account
Budget Amendment/Journal Entry Requested

Exhibit B

Pompano Beach Community Redevelopment Agency
Northwest District (Taxing Authorities Interlocal)
FY 2027 Budget Worksheet

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Revenues	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
Fund 153 - **Northwest District (Taxing Authorities Interlocal)**						
REVENUE						
Intergovernmental Revenue						
153-0000-338.25-00	Taxing Authorities Interlocal	750,000	750,000	-	-	-
	Total	750,000	750,000	-	-	-
Other Financing Sources						
153-000-392.30-00	Project Fund Balance	7,738,487	-	5,602,971	-	5,602,971
	Total	7,738,487	-	5,602,971	-	5,602,971
	REVENUE TOTALS	8,488,487	750,000	5,602,971	-	5,602,971

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Encumbrances/ Expenses	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
EXPENSE						
Infrastructure and Streetscape Initiatives						
153-7672-539.65-12 (20393)	Dixie Highway/Atlantic Boulevard	863,819	863,819	-	-	-
153-7714-539.65-09 (22194)	Downtown District Land Acquisition	6,224,668	821,697	5,402,971	-	5,402,971
153-7714-539.65-12 (22194)	Downtown District Infrastructure	1,400,000	1,200,000	200,000	-	200,000
	Total	8,488,487	2,885,516	5,602,971	-	5,602,971
	EXPENSE TOTALS	8,488,487	2,885,516	5,602,971	-	5,602,971

Fund **153 - Northwest District (Taxing Authorities Interlocal)** Totals					
REVENUE TOTALS	8,488,487	750,000	5,602,971	-	5,602,971
EXPENSE TOTALS	8,488,487	2,885,516	5,602,971	-	5,602,971
Fund **153 - Northwest District (Taxing Authorities Interlocal)** Totals	-	(2,135,516)	-	-	-

LEGEND
New Account
Budget Amendment/Journal Entry Request

Pompano Beach Community Redevelopment Agency
Series 2022 CRA Tax Increment Revenue Bond
FY 2027 Budget Worksheet

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Revenues	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
Fund 326 - **Series 2022 CRA Tax Increment Revenue Bond**						
REVENUE						
Miscellaneous Revenue						
326-0000-361.10-00	Interest Earnings	-	31,332	-	-	-
	Total	-	31,332	-	-	-
Other Sources						
326-0000-381.11-50	Transfer-In from Fund 150*	804,788	804,788	-	1,259,350	1,259,350
	Total	804,788	804,788	-	1,259,350	1,259,350
Other Financing Sources						
326-0000-392.10-00	Budgetary Fund Balance	456,112	-	-	-	-
326-0000-392.30-00	Project Fund Balance	2,697,095	-	-	-	-
	Total	3,153,207	-	-	-	-
	REVENUE TOTALS	3,957,995	836,120	-	1,259,350	1,259,350

Account	Account Description	FY 2026 (as of 5-31-2026) E Amended Budget	FY 2026 (as of 5-31-2026) J=G+I Total Encumbrances/Expenses	FY 2027 L Capital Est. Carryforward from FY 2026	FY 2027 M 2027 Budget Appropriation Transfers & Amendments	FY 2027 N=L+M FY 2027 Budget
EXPENSE						
Debt Service and Transfers						
326-1333-513.71-10	Principal Expense*	885,000	885,000	-	910,000	910,000
326-1333-513.72-10	Interest Expense*	375,900	375,900	-	349,350	349,350
	Total	1,260,900	1,260,900	-	1,259,350	1,259,350
Infrastructure and Streetscape Initiatives						
326-7672-539.65-12	Dixie Highway/Atlantic Boulevard Infrastructure	2,697,095	2,355,186	-	-	-
	Total	2,697,095	2,355,186	-	-	-
	EXPENSE TOTALS	3,957,995	3,616,086	-	1,259,350	1,259,350

Fund 326 - Series 2022 CRA Tax Increment Revenue Bond					
REVENUE TOTALS	3,957,995	836,120	-	1,259,350	1,259,350
EXPENSE TOTALS	3,957,995	3,616,086	-	1,259,350	1,259,350
Fund 326 - Series 2022 CRA Tax Increment Revenue Bond	-	(2,779,966)	-	-	-

* The Finance Plan includes only the Debt Service figure and does not gross-up the totals by showing the Interfund Transfers for said Debt Service.

LEGEND
New Account
Budget Amendment/Journal Entry Request