

RESOLUTION NO. 2024-46

**A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING THE NORTHWEST FINANCING AND IMPLEMENTATION PLAN AND ADOPTING THE FINAL ESTIMATES OF REVENUE AND EXPENDITURES FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2024, AND ENDING ON SEPTEMBER 30, 2025, APPROPRIATING THE FUNDS SHOWN THEREIN AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL EXPENDITURES AND LIABILITIES OF THE NORTHWEST DISTRICT OF THE CRA FOR SUCH FISCAL YEAR; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

**WHEREAS,** the Northwest Financing and Implementation Plan sets forth the prioritization of financial resources required for the CRA to attain its redevelopment goals; and

**WHEREAS,** the budget for the Fiscal Year commencing on October 1, 2024, and ending on September 30, 2025, has been prepared in accordance with the Northwest Financing and Implementation Plan.

**NOW, THEREFORE, BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:**

**SECTION 1:** The Board of Commissioners of the Pompano Beach Community Redevelopment Agency hereby approves the Northwest Financing and Implementation Plan attached to this Resolution as Exhibit "A".

**SECTION 2:** The budget for the Northwest District of the Community Redevelopment Agency as attached, marked Exhibit "B", is hereby adopted as the final and approved budget for the Fiscal Year beginning October 1, 2024, and ending on September 30, 2025. Included in this budget is a reconciliation of changes to capital initiative funding between Fiscal Years 2024 and 2025.

**SECTION 3:** The sums of money shown in Exhibit "B", or as much as may be needed or deemed necessary to defray all expenditures and liabilities for the CRA, be and the same are hereby appropriated for corporate municipal purposes and objectives of such CRA, as specified herein for the Fiscal Year commencing on October 1, 2024, and ending on September 30, 2025.

**SECTION 4:** For all funds, appropriations for the 2023-2024 fiscal year which are

encumbered but unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose for the 2024-2025 fiscal year.

**SECTION 5:** For all funds, appropriations for the 2023-2024 fiscal year which are unencumbered and unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose or project for the 2024-2025 fiscal year or reallocated pursuant to Exhibit "B".

**SECTION 6:** This Resolution shall become effective upon passage.

**PASSED AND ADOPTED** this 17th day of September, 2024.

  
\_\_\_\_\_  
**REX HARDIN, CHAIRPERSON**

**ATTEST:**   
\_\_\_\_\_  
**KERVIN ALFRED, SECRETARY**

Exhibit A

**Pompano Beach**  
**Community Redevelopment Agency**

Prepared by:  
Pompano Beach CRA  
501 Dr. Martin Luther King Jr. Blvd.  
Suite 1  
Pompano Beach, FL 33060  
[www.pompanobeachfl.gov/CRA](http://www.pompanobeachfl.gov/CRA)

# **Northwest District**

## **Financing and**

## **Implementation Plan**

### **(2025-2029)**



*“Stimulating redevelopment activity in order to strengthen the economic base of the redevelopment area”*



# Pompano Beach Community Redevelopment Agency Northwest District

## Financing and Implementation Plan

### Summary Statement by Project <sup>(1),(2)</sup>

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
<b>Carryforward</b>							
Carryforward of Project Appropriations	\$ 22,296,045	\$ -	\$ 22,296,045				
<b>Total Estimated Carryforward Balances</b>	<b>\$ 22,296,045</b>	<b>\$ -</b>	<b>\$ 22,296,045</b>				
<b>Revenues</b>							
<b>Tax Increment Revenue (TIR) Allocation</b>							
City of Pompano Beach	\$ 48,568,108	\$ -	\$ 8,018,253	\$ 8,794,035	\$ 9,205,357	\$ 9,795,728	\$ 12,754,735
<b>Intergovernmental</b>							
Taxing Authorities Interlocal (Approved Projects)	\$ 2,250,000	-	1,500,000	750,000	-	-	-
<b>Lands Sale(s)</b>							
Downtown Public/Private Development Agreement	\$ 58,064,542	-	-	-	3,626,542	30,566,400	23,871,600
<b>Miscellaneous</b>							
Micro-Enterprise Loan Program (repayments)	\$ 12,000	-	6,000	4,000	2,000	-	-
Building Rentals	\$ 459,112	-	85,244	89,364	92,045	94,807	97,652
Investment Earnings	\$ 758,500	-	150,000	132,000	138,100	147,000	191,400
<b>Financing</b>							
(3) Tax Increment Revenue Bonds, Series 2025 (conceptual)	\$ 64,500,000	64,500,000	-	-	-	-	-
<b>Total Forecasted Revenues</b>	<b>\$ 174,612,262</b>	<b>\$ 64,500,000</b>	<b>\$ 9,759,497</b>	<b>\$ 9,769,399</b>	<b>\$ 13,064,044</b>	<b>\$ 40,603,935</b>	<b>\$ 36,915,387</b>
<b>Total Sources</b>	<b>\$ 196,908,307</b>	<b>\$ 64,500,000</b>	<b>\$ 32,055,542</b>	<b>\$ 9,769,399</b>	<b>\$ 13,064,044</b>	<b>\$ 40,603,935</b>	<b>\$ 36,915,387</b>
<b>Use (Expenditures)</b>							
<b>Expenditures</b>							
<b>Operations</b>							
Dedicated Personnel Allocation (City staff)	\$ 2,693,345	\$ -	\$ 487,428	\$ 511,799	\$ 537,389	\$ 564,258	\$ 592,471
City Administrative Cost Allocation	\$ 801,400	-	145,000	152,300	159,900	167,900	176,300
Tax Increment Split with Developers	\$ 1,195,353	-	-	280,897	292,544	304,657	317,255
Miscellaneous Operating Expense	\$ 3,542,837	-	655,267	679,410	709,090	734,850	764,220
Subtotal - Operations	\$ 8,232,935	\$ -	\$ 1,287,695	\$ 1,624,406	\$ 1,698,923	\$ 1,771,665	\$ 1,850,246
<b>Debt Service</b>							
City Loan (790/800 Hammondville Rd; Base Payment)	\$ 180,392	\$ -	\$ 180,392	\$ -	\$ -	\$ -	\$ -
City Loan (790/800 Hammondville Rd; Add'l Payment)	\$ 25,000	-	25,000	-	-	-	-
City Loan (790/800 Hammondville Rd; Prepayment)	\$ 305,000	-	305,000	-	-	-	-
Tax Increment Revenue Bonds, Series 2022	\$ 6,292,850	-	1,256,550	1,260,900	1,259,350	1,257,050	1,259,000
(3) Tax Increment Revenue Bonds, Series 2025 (conceptual)	\$ 650,000	650,000	-	-	-	-	-
Costs of Issuance	\$ 650,000	650,000	-	-	-	-	-
Debt Service	\$ 15,866,000	-	1,900,000	3,129,000	3,379,000	3,616,500	3,841,500
Subtotal - Debt Service	\$ 23,319,242	\$ 650,000	\$ 3,666,942	\$ 4,389,900	\$ 4,638,350	\$ 4,873,550	\$ 5,100,500
<b>Redevelopment Area Investment</b>							
Downtown Public/Private Development Agreement	\$ 145,879,984	\$ 63,850,000	\$ 21,115,118	\$ -	\$ 3,626,542	\$ 30,728,996	\$ 26,559,328
Infrastructure and Streetscape Initiatives	\$ 2,571,504	-	1,521,504	1,050,000	-	-	-
Vertical Project Development and Assistance	\$ 2,896,600	-	643,000	538,700	554,800	571,500	588,600
Redevelopment Initiatives	\$ 2,175,000	-	575,000	400,000	400,000	400,000	400,000
Area Stabilization	\$ 2,306,100	-	479,000	439,800	450,900	462,300	474,100
Property Acquisition	\$ 7,684,442	-	2,247,283	861,093	1,378,529	1,529,424	1,668,113
Consultants and Professional/Design Services	\$ 1,842,500	-	520,000	465,500	316,000	266,500	274,500
Subtotal - Redevelopment Area Investment	\$ 165,356,130	\$ 63,850,000	\$ 27,100,905	\$ 3,755,093	\$ 6,726,771	\$ 33,958,720	\$ 29,964,641
<b>Total Forecasted Expenditures</b>	<b>\$ 196,908,307</b>	<b>\$ 64,500,000</b>	<b>\$ 32,055,542</b>	<b>\$ 9,769,399</b>	<b>\$ 13,064,044</b>	<b>\$ 40,603,935</b>	<b>\$ 36,915,387</b>



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Summary Statement by Project <sup>(1),(2)</sup>

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Reserve</b>							
Redevelopment Project Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Forecasted Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Uses</b>	<b>\$ 196,908,307</b>	<b>\$ 64,500,000</b>	<b>\$ 32,055,542</b>	<b>\$ 9,769,399</b>	<b>\$ 13,064,044</b>	<b>\$ 40,603,935</b>	<b>\$ 36,915,387</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

(1) Readers should refer to the Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.

(2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(3) Forecasted debt service is based on the following components: Principal Amount = \$64.5 million (\$63.9 million for redevelopment projects/\$650K for issuance costs); 25-Year Term (interest-only for 2-years/principal amortized over 23 years); Fixed Taxable Interest Rate = 5%. Debt Service structured to wrap around existing obligations.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Downtown Public/Private Development Agreement Project Listing* (1)

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
<b>Tax Increment Revenue (TIR) Allocation</b>							
(4) Public/Private Development Tax Increment (RocaPoint)	\$ 2,850,324	\$ -	\$ -	\$ -	\$ -	\$ 162,596	\$ 2,687,728
<b>Intergovernmental Funding</b>							
Taxing Authorities Interlocal (Approved Projects)	\$ 1,500,000	-	1,500,000	-	-	-	-
<b>Land Sale(s)</b>							
(4), (5) Downtown Public/Private Development Agreement	\$ 58,064,542	-	-	-	3,626,542	30,566,400	23,871,600
<b>Financing</b>							
Tax Increment Revenue Bonds, Series 2025 (conceptua	\$ 63,850,000	63,850,000	-	-	-	-	-
<b>Carryforward Fund Balance</b>							
Northwest District CRA Trust Fund	\$ 10,415,118	-	10,415,118	-	-	-	-
Taxing Authorities Interlocal (Approved Projects)	\$ 9,200,000	-	9,200,000	-	-	-	-
<b>Total Sources</b>	<b>\$145,879,984</b>	<b>\$ 63,850,000</b>	<b>\$ 21,115,118</b>	<b>\$ -</b>	<b>\$ 3,626,542</b>	<b>\$ 30,728,996</b>	<b>\$ 26,559,328</b>
<b>Use (Expenses)</b>							
<b>Downtown Public/Private Development Agreement</b>							
Downtown District Infrastructure							
(2) CRA Bond/CRA General Fund Contribution	\$ 60,210,000	\$ 58,850,000	\$ 1,360,000	\$ -	\$ -	\$ -	\$ -
Taxing Authorities Interlocal Agreement	\$ 650,000	-	650,000	-	-	-	-
	\$ 60,860,000	\$ 58,850,000	\$ 2,010,000	\$ -	\$ -	\$ -	\$ -
(3) Downtown District Land Acquisition							
CRA Bond/CRA General Fund Contribution	\$ 16,349,500	\$ 5,000,000	\$ 9,055,118	\$ -	\$ 2,294,382	\$ -	\$ -
Taxing Authorities Interlocal Agreement	\$ 10,050,000	-	10,050,000	-	-	-	-
	\$ 26,399,500	\$ 5,000,000	\$ 19,105,118	\$ -	\$ 2,294,382	\$ -	\$ -
Downtown District Public Parking	\$ 8,000,000	-	-	-	1,332,160	6,667,840	-
Public/Private Development Agreement Contingency	\$ 10,250,000	-	-	-	-	10,250,000	-
<b>Total Downtown Public/Private Development Agreement</b>	<b>\$105,509,500</b>	<b>\$ 63,850,000</b>	<b>\$ 21,115,118</b>	<b>\$ -</b>	<b>\$ 3,626,542</b>	<b>\$ 16,917,840</b>	<b>\$ -</b>
(5) ILA Rent Payments (Civic Buildings, etc.)	\$ 40,370,484	-	-	-	-	13,811,156	26,559,328
<b>Total Uses</b>	<b>\$145,879,984</b>	<b>\$ 63,850,000</b>	<b>\$ 21,115,118</b>	<b>\$ -</b>	<b>\$ 3,626,542</b>	<b>\$ 30,728,996</b>	<b>\$ 26,559,328</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) FY 2024 encumbrances/expenditures, inclusive of Development Fees, are estimated at \$4,800,833.
- (3) FY 2024 expenditures for land acquisition are estimated at \$3,600,000.
- (4) Land Sale values pursuant to the Master Plan Update from RocaPoint dated June 2, 2024.
- (5) Tax increment and land sale revenue generated from this Public/Private Downtown Development is intended to offset the expenses detailed herein with residual revenues transferred to the City of Pompano Beach for ILA Rent Payments (Civic Buildings, etc.).



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Infrastructure and Streetscape Initiatives* Project Listing <sup>(1)</sup>

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -
<b>Intergovernmental Funding</b>							
Taxing Authorities Interlocal (Approved Projects)	\$ 750,000	-	-	750,000	-	-	-
<b>Carryforward Fund Balance</b>							
Northwest District CRA Trust Fund	\$ 1,000,000	-	1,000,000	-	-	-	-
Tax Increment Revenue Bonds, Series 2022	\$ 521,504	-	521,504	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,571,504</b>	<b>\$ -</b>	<b>\$ 1,521,504</b>	<b>\$ 1,050,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>							
<b>Infrastructure and Streetscape Initiatives</b>							
Dixie Highway/Atlantic Boulevard Infrastructure	\$ 521,504	\$ -	\$ 521,504	\$ -	\$ -	\$ -	\$ -
11 NE 1st St. Building Improvements	\$ 700,000	-	700,000	-	-	-	-
Sonata Infrastructure Improvements	\$ 600,000	-	300,000	300,000	-	-	-
Taxing Authorities Interlocal Approved Projects	\$ 750,000	-	-	750,000	-	-	-
<b>Total Uses</b>	<b>\$ 2,571,504</b>	<b>\$ -</b>	<b>\$ 1,521,504</b>	<b>\$ 1,050,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - Vertical Project Development and Assistance Project Listing (1),(2)

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,437,488	\$ -	\$ 557,756	\$ 449,336	\$ 462,755	\$ 476,693	\$ 490,948
<b>Miscellaneous</b>							
Building Rentals (731 MLK Blvd)	\$ 326,320	-	61,244	63,360	65,261	67,219	69,236
Building Rentals (35 N. Dixie Hwy)	\$ 132,792	-	24,000	26,004	26,784	27,588	28,416
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,896,600</b>	<b>\$ -</b>	<b>\$ 643,000</b>	<b>\$ 538,700</b>	<b>\$ 554,800</b>	<b>\$ 571,500</b>	<b>\$ 588,600</b>
<b>Use (Expenses)</b>							
<b>Project Development and Assistance</b>							
Tenant Improvements	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ -
(2) CRA Building Maintenance	\$ 1,327,300	-	250,000	257,500	265,200	273,200	281,400
Rentals & Leases	\$ 1,449,300	-	273,000	281,200	289,600	298,300	307,200
<b>Total Uses</b>	<b>\$ 2,896,600</b>	<b>\$ -</b>	<b>\$ 643,000</b>	<b>\$ 538,700</b>	<b>\$ 554,800</b>	<b>\$ 571,500</b>	<b>\$ 588,600</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) Includes buildings and other properties in CRA possession.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Redevelopment Initiatives* Project Listing <sup>(1)</sup>

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,163,000	\$ -	\$ 569,000	\$ 396,000	\$ 398,000	\$ 400,000	\$ 400,000
<b>Miscellaneous</b>							
Micro-Enterprise Loan Program (repayments)	\$ 12,000	-	6,000	4,000	2,000	-	-
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,175,000</b>	<b>\$ -</b>	<b>\$ 575,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>
<b>Use (Expenses)</b>							
<b>Redevelopment Initiatives</b>							
Incentive Programs	\$ 1,200,000	\$ -	\$ 400,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
(2) Dissemination of Information	\$ 975,000	-	175,000	200,000	200,000	200,000	200,000
<b>Total Uses</b>	<b>\$ 2,175,000</b>	<b>\$ -</b>	<b>\$ 575,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Authority per FS 163.370(2)(b) which allows CRAs to disseminate slum clearance and Community Redevelopment information.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - Area Stabilization Project Listing <sup>(1)</sup>

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,306,100	\$ -	\$ 479,000	\$ 439,800	\$ 450,900	\$ 462,300	\$ 474,100
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,306,100</b>	<b>\$ -</b>	<b>\$ 479,000</b>	<b>\$ 439,800</b>	<b>\$ 450,900</b>	<b>\$ 462,300</b>	<b>\$ 474,100</b>
<b>Use (Expenses)</b>							
<b>Area Stabilization</b>							
(2) Redevelopment Ambassadors	\$ 1,906,100	\$ -	\$ 359,000	\$ 369,800	\$ 380,900	\$ 392,300	\$ 404,100
Additional Safety/Security	\$ 300,000	-	100,000	50,000	50,000	50,000	50,000
Emergency Rehabilitation of Housing Stock	\$ 100,000	-	20,000	20,000	20,000	20,000	20,000
<b>Total Uses</b>	<b>\$ 2,306,100</b>	<b>\$ -</b>	<b>\$ 479,000</b>	<b>\$ 439,800</b>	<b>\$ 450,900</b>	<b>\$ 462,300</b>	<b>\$ 474,100</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Authority per FS 163.370(2)(o) which allows CRAs to develop and implement community policing innovations.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Property Acquisition* Project Listing <sup>(1)</sup>

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 6,525,019	\$ -	\$ 1,087,860	\$ 861,093	\$ 1,378,529	\$ 1,529,424	\$ 1,668,113
Carryforward Fund Balance	\$ 1,159,423	-	1,159,423	-	-	-	-
<b>Total Sources</b>	<b>\$ 7,684,442</b>	<b>\$ -</b>	<b>\$ 2,247,283</b>	<b>\$ 861,093</b>	<b>\$ 1,378,529</b>	<b>\$ 1,529,424</b>	<b>\$ 1,668,113</b>
<b>Use (Expenses)</b>							
<b>Property Acquisition</b>							
Property Maintenance/Special Services	\$ 2,169,421	\$ -	\$ 408,621	\$ 420,900	\$ 433,500	\$ 446,500	\$ 459,900
Property Acquisition	\$ 5,515,021	-	1,838,662	440,193	945,029	1,082,924	1,208,213
<b>Total Uses</b>	<b>\$ 7,684,442</b>	<b>\$ -</b>	<b>\$ 2,247,283</b>	<b>\$ 861,093</b>	<b>\$ 1,378,529</b>	<b>\$ 1,529,424</b>	<b>\$ 1,668,113</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Consultants and Professional/Design Services* Project Listing <sup>(1)</sup>

	Total	Bond Series 2025	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 1,842,500	\$ -	\$ 520,000	\$ 465,500	\$ 316,000	\$ 266,500	\$ 274,500
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 1,842,500</b>	<b>\$ -</b>	<b>\$ 520,000</b>	<b>\$ 465,500</b>	<b>\$ 316,000</b>	<b>\$ 266,500</b>	<b>\$ 274,500</b>
<b>Use (Expenses)</b>							
<b>Consultants and Professional/Design Services</b>							
Demolition Services	\$ 63,000	\$ -	\$ 20,000	\$ 10,300	\$ 10,600	\$ 10,900	\$ 11,200
(2) Consultants	\$ 1,752,500	-	495,000	450,000	300,000	250,000	257,500
Professional Fees (Investment Advisor)	\$ 27,000	-	5,000	5,200	5,400	5,600	5,800
<b>Total Uses</b>	<b>\$ 1,842,500</b>	<b>\$ -</b>	<b>\$ 520,000</b>	<b>\$ 465,500</b>	<b>\$ 316,000</b>	<b>\$ 266,500</b>	<b>\$ 274,500</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees; etc.



**Pompano Beach Community Redevelopment Agency**  
**Northwest District**  
**Financing and Implementation Plan**  
**Supporting Schedule - Miscellaneous Operating Expenditures (1)**

	Total	Proposed FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
Special Legal Fees	\$ 947,850	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,850	\$ 204,720
Accounting & Auditing	\$ 45,510	8,400	8,740	9,090	9,450	9,830
Travel and Training	\$ 81,230	15,000	15,600	16,220	16,870	17,540
Postage	\$ 3,550	650	680	710	740	770
Water and Sewer	\$ 108,330	20,000	20,800	21,630	22,500	23,400
Insurance Premiums	\$ 460,400	85,000	88,400	91,940	95,620	99,440
Advertising	\$ 27,100	5,000	5,200	5,410	5,630	5,860
Real Estate Taxes	\$ 243,730	45,000	46,800	48,670	50,620	52,640
Credit Card Bank Fees	\$ 5,400	1,000	1,040	1,080	1,120	1,160
Office Supplies	\$ 21,670	4,000	4,160	4,330	4,500	4,680
Phone	\$ 3,698	678	710	740	770	800
Minor Equipment	\$ 10,830	2,000	2,080	2,160	2,250	2,340
Computer Equipment	\$ 4,500	2,000	-	2,500	-	-
Software Purchases	\$ 5,400	1,000	1,040	1,080	1,120	1,160
Publications	\$ 2,700	500	520	540	560	580
Internal Service Fund Charges (City of Pompano Beach)						
Central Services	\$ 470,534	86,874	90,350	93,960	97,720	101,630
Central Stores	\$ 6,255	1,155	1,200	1,250	1,300	1,350
Health Insurance Service	\$ 732,617	135,257	140,670	146,300	152,150	158,240
Risk Management	\$ 133,803	24,703	25,690	26,720	27,790	28,900
Vehicle Insurance	\$ 183,365	33,855	35,210	36,620	38,080	39,600
Information Systems	\$ 44,365	8,195	8,520	8,860	9,210	9,580
<b>Total</b>	<b>\$ 3,542,837</b>	<b>\$ 655,267</b>	<b>\$ 679,410</b>	<b>\$ 709,090</b>	<b>\$ 734,850</b>	<b>\$ 764,220</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan Supporting Schedule - Tax Increment Revenue Forecast <sup>(1)</sup>

	Final FY 2024	Certified FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>City of Pompano Beach (Contributing Authority)</b>						
Actual Growth/Assumed Growth	11.40%	12.93%	5.00%	4.00%	4.00%	4.00%
Existing Value:	\$1,681,381,220	\$1,898,804,680	\$1,993,744,914	\$2,135,894,711	\$2,221,330,499	\$2,343,956,573
<b>New Construction:</b>						
Old Town Square	-	-	60,000,000	-	-	-
Downtown Public/Private Development (2) (RocaPoint)	-	-	-	-	32,473,898	500,824,866
<b>Taxable Value</b>	<b>\$1,681,381,220</b>	<b>\$1,898,804,680</b>	<b>\$2,053,744,914</b>	<b>\$2,135,894,711</b>	<b>\$2,253,804,397</b>	<b>\$2,844,781,439</b>
<b>Base Year Value</b>	<b>297,388,021</b>	<b>297,388,021</b>	<b>297,388,021</b>	<b>297,388,021</b>	<b>297,388,021</b>	<b>297,388,021</b>
<b>Tax Increment</b>	<b>\$1,383,993,199</b>	<b>\$1,601,416,659</b>	<b>\$1,756,356,893</b>	<b>\$1,838,506,690</b>	<b>\$1,956,416,376</b>	<b>\$2,547,393,418</b>
<b>Millage Rate</b>	<b>5.2705</b>	<b>5.2705</b>	<b>5.2705</b>	<b>5.2705</b>	<b>5.2705</b>	<b>5.2705</b>
<b>Gross Incremental Revenue</b>	<b>\$ 7,294,336</b>	<b>\$ 8,440,267</b>	<b>\$ 9,256,879</b>	<b>\$ 9,689,850</b>	<b>\$ 10,311,293</b>	<b>\$ 13,426,037</b>
<b>Statutory Reduction</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>
<b>Budgetable Incremental Revenue</b>	<b>\$ 6,929,619</b>	<b>\$ 8,018,253</b>	<b>\$ 8,794,035</b>	<b>\$ 9,205,357</b>	<b>\$ 9,795,728</b>	<b>\$ 12,754,735</b>
<b>Total Incremental Revenue</b>	<b>\$ 6,929,619</b>	<b>\$ 8,018,253</b>	<b>\$ 8,794,035</b>	<b>\$ 9,205,357</b>	<b>\$ 9,795,728</b>	<b>\$ 12,754,735</b>

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) Valuations pursuant to the Economic and Fiscal Impact Analysis conducted by Florida Economic Advisers (dated June 2024).



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan Supporting Schedule - Developer TIF Forecast <sup>(1),(2)</sup>

	BASE FY 2020	Estimate FY 2025	Forecasted FY 2026	Forecasted FY 2027	Forecasted FY 2028	Forecasted FY 2029
<b>Old Town Square LLC</b>						
Actual Growth/Assumed Growth			5.00%	4.00%	4.00%	4.00%
Existing Value:	\$ 934,320	\$ 1,157,835	\$ 1,215,727	\$ 63,664,356	\$ 66,210,930	\$ 68,859,367
New Construction:						
Old Town Square (mixed-use)	-	-	60,000,000	-	-	-
<b>Taxable Value</b>	<b>\$ 934,320</b>	<b>\$ 1,157,835</b>	<b>\$ 61,215,727</b>	<b>\$ 63,664,356</b>	<b>\$ 66,210,930</b>	<b>\$ 68,859,367</b>
<b>Contributing Taxing Authority Millage Rates</b>						
City of Pompano Beach	5.1875	5.2705	5.2705	5.2705	5.2705	5.2705
North Broward Hospital District	1.0324					
Children's Services Council	0.4882					
Broward County	5.4878					
	<u>12.1959</u>	<u>5.2705</u>	<u>5.2705</u>	<u>5.2705</u>	<u>5.2705</u>	<u>5.2705</u>
<b>Gross Incremental Revenue</b>	<b>\$ 11,395</b>	<b>\$ 6,102</b>	<b>\$ 322,637</b>	<b>\$ 335,543</b>	<b>\$ 348,965</b>	<b>\$ 362,923</b>
<b>Statutory Reduction</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>	<b>0.95</b>
<b>Base Year Payment</b>	<b>\$ 10,825</b>					
<b>CRA Taxes Received</b>		\$ 5,797	\$ 306,506	\$ 318,766	\$ 331,516	\$ 344,777
<b>Base Year Payment</b>		(10,825)	(10,825)	(10,825)	(10,825)	(10,825)
<b>Net Payment</b>		<b>\$ (5,028)</b>	<b>\$ 295,681</b>	<b>\$ 307,941</b>	<b>\$ 320,691</b>	<b>\$ 333,952</b>
<b>Old Town Square Payment Factor</b>		95%	95%	95%	95%	95%
<b>Annual Payment to Old Town Square</b>		<b>N/A</b>	<b>\$ 280,897</b>	<b>\$ 292,544</b>	<b>\$ 304,657</b>	<b>\$ 317,255</b>

**Notes:**

- (1) TIF structure based on the Development and Tax Increment Financing Agreement dated October 2019.
- (2) Property Folios were consolidated from 7 distinct accounts to 1 account starting in tax year 2020.
- (3) New Construction valuation based on TIF Projections provided by the Developer.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

Additional Safety/Security	Additional services to address safety measures for the Downtown Pompano target area.
Approved Projects (Taxing Authorities Interlocal)	Approved Projects are set forth in Exhibit 1 of the Taxing Authorities Interlocal Agreement.
Consultants and Professional Fees	Professional services needed for exploration of various components of the NW CRA redevelopment initiatives mostly for target areas of Downtown Pompano, Collier City, and Hunters Manor.
CRA Building Maintenance	Costs associated with maintenance of CRA leased/owned buildings.
Demolition Services	Demolition cost associated with the removal of dilapidated/blighted CRA owned properties in the NW CRA District.
Dissemination of Information	Disseminate information about the revitalized target area of Downtown Pompano and other business or community sectors of the NW CRA District as per FS 163.370(2)(b).
Dixie Highway/Atlantic Boulevard Infrastructure	Dixie Highway from SW 3rd Street to NE 10th Street and along Atlantic Boulevard from NW 7th Avenue to Cypress Road within the public rights-of-way consisting of (i) intersection improvements to improve pedestrian and traffic circulation; demolition of existing facilities (i.e., existing concrete medians, asphalt and sidewalk removal); bicycle lanes; landscape medians; sidewalks (concrete and pavers); new curbing; (ii) decorative street lighting; landscaping (groundcovers, shade trees, palms, and supporting irrigation); street furniture (benches, bicycle racks, trash containers); (iii) upgrades to the existing drainage system; improvements to existing water and sewer mains; (iv) roadway resurfacing and pavement markings, signage, etc., and (v) traffic signal modifications and improvements to the Florida East Coast (FEC) railway at-grade crossings, as well as realignment of existing traffic signals along Dixie Highway at the intersections of Dr. MLK Jr. Boulevard/NE 3rd Street, NE 6th Street, and NE 10th Street.
Downtown District Infrastructure	Capital improvement projects constructed in Downtown including, but not limited to, drainage, landscaping, sidewalks, lighting, traffic calming, etc.
Downtown District Land Acquisition	Acquisition of retail, commercial, residential and vacant properties within the Downtown District target area.
Downtown District Public Parking	Design, construction, infrastructure cost for public parking.
Emergency Rehabilitation of Housing Stock	Supplement to Office of Housing emergency rehabilitation programs.
Incentive Programs	Incentive programs to address property renovations mostly in the target area of MLK Boulevard and Old Town.
Development Fee	Services performed by RP Partners, LLC in connection with the predevelopment work and master project as per Section 2.8 of the Master Development Agreement between City, CRA and RP Partners, LLC.
Property Acquisition	Acquisition of retail, commercial, residential and vacant properties within Downtown Pompano target area.
Property Maintenance/Special Services	Maintenance services for CRA owned properties in the NW CRA District.
Public/Private Development Agreement Contingency	10% contingency Cap and reserved for sole use by City/CRA to cover unforeseen conditions and/or potential cost escalations.
Rentals & Leases	Rental/lease expenses for multiple properties (including 11 NE 1st Street).
Redevelopment Ambassadors	Security Service providers will act as ambassadors of information for visitors, residents and merchants while also patrolling and providing safety measures for the NW CRA District as per FS 163.370(2)(o).



**Pompano Beach Community Redevelopment Agency**  
**Northwest District**  
**Financing and Implementation Plan**  
**Fiscal Notes**

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Sonata (Infrastructure Improvements)	Agreement representing a CRA investment totaling \$1.5 million toward public infrastructure costs funded in the amount of \$300,000 per year for a period of five years commencing on October 1, 2022, and thereafter on each consecutive October 1st until paid in full.
Tenant Improvements	Capital improvements to CRA controlled buildings in Downtown Pompano for CRA tenants.
11 NE 1st Street Building Improvements	Exterior and interior improvements to the building located at 11 NE 1st Street.



POMPANO BEACH  
COMMUNITY REDEVELOPMENT AGENCY

# Pompano Beach Community Redevelopment Agency

## Northwest District

### FY 2025 Budget Worksheet

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
<b>Fund 150 - Northwest District (Community Redevelopment Agency)</b>						
<b>REVENUE</b>						
<b>Taxes</b>						
150-0000-311.90-10	TIF (Broward County)	-	-	-	-	-
150-0000-311.90-20	TIF (City of Pompano Beach)	6,932,065	6,929,619	-	8,018,253	8,018,253
150-0000-311.90-30	TIF (North Broward Hospital District)	-	-	-	-	-
150-0000-311.90-40	TIF (Children's Services Council)	-	-	-	-	-
	<b>Total</b>	<b>6,932,065</b>	<b>6,929,619</b>	<b>-</b>	<b>8,018,253</b>	<b>8,018,253</b>
<b>Charges for Services</b>						
150-0000-345.20-00	Micro-Enterprise Loan Program	15,000	7,659	-	6,000	6,000
	<b>Total</b>	<b>15,000</b>	<b>7,659</b>	<b>-</b>	<b>6,000</b>	<b>6,000</b>
<b>Miscellaneous Revenue</b>						
150-0000-361.10-00	Interest Earnings	150,000	723,095	-	150,000	150,000
150-0000-361.35-00	Interest Realized Gain/(Loss)	-	24,605	-	-	-
150-0000-362.10-00	Building Rental	81,159	90,038	-	85,244	85,244
150-0000-364.20-00	Sale of Land	1,475,000	1,469,946	-	-	-
150-0000-369.92-00	Other Revenues	-	9,220	-	-	-
	<b>Total</b>	<b>1,706,159</b>	<b>2,316,904</b>	<b>-</b>	<b>235,244</b>	<b>235,244</b>
<b>Other Financing Sources</b>						
150-0000-392.10-00	Budgetary Fund Balance	1,790,369	-	-	3,015,000	3,015,000
150-0000-392.30-00	Project Fund Balance	16,815,182	-	9,559,541	-	9,559,541
	<b>Total</b>	<b>18,605,551</b>	<b>-</b>	<b>9,559,541</b>	<b>3,015,000</b>	<b>12,574,541</b>
	<b>REVENUE TOTALS</b>	<b>27,258,775</b>	<b>9,254,181</b>	<b>9,559,541</b>	<b>11,274,497</b>	<b>20,834,038</b>

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
<b>EXPENSE</b>						
<b>Operations</b>						
150-1910-539.31-30	Special Legal Fees	175,000	175,000	-	175,000	175,000
150-1910-539.31-65	City Staff dedicated to CRA Activities	470,589	675,618	-	487,428	487,428
150-1910-539.32-10	Accounting & Auditing Services	8,000	8,000	-	8,400	8,400
150-1910-539.39-15	General Fund Administrative Cost Allocation	125,000	125,000	-	145,000	145,000
150-1910-539.39-20	Central Services (internal service charge)	70,298	70,298	-	86,874	86,874
150-1910-539.39-30	Central Stores (internal service charge)	1,114	1,114	-	1,155	1,155
150-1910-539.39-60	Health Insurance (internal service charge)	104,909	104,909	-	135,257	135,257
150-1910-539.39-65	Risk Insurance (internal service charge)	24,206	24,206	-	24,703	24,703
150-1910-539.39-80	Vehicle Insurance (internal service charge)	31,553	31,553	-	33,855	33,855
150-1910-539.39-90	Information Technology (internal service charge)	7,279	7,279	-	8,195	8,195
150-1910-539.40-10	Travel and Training	15,000	15,000	-	15,000	15,000
150-1910-539.41-20	Postage	650	650	-	650	650
150-1910-539.43-10	Phone	438	438	-	678	678
150-1910-539.43-40	Water and Sewer Service	20,000	20,000	-	20,000	20,000
150-1910-539.44-10	Rentals and Leases	259,188	259,188	-	273,000	273,000

Exhibit B

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
150-1910-539.45-85	Insurance Premiums	70,000	70,000	-	85,000	85,000
150-1910-539.48-10	Advertising	5,000	5,000	-	5,000	5,000
150-1910-539.49-30	Real Estate Taxes	45,000	45,000	-	45,000	45,000
150-1910-539.49-50	Credit Card Bank Fees	1,000	1,000	-	1,000	1,000
150-1910-539.51-10	Office Supplies	4,000	4,000	-	4,000	4,000
150-1910-539.52-15	Minor Equipment	2,000	2,000	-	2,000	2,000
150-1910-539.52-25	Software	1,000	1,000	-	1,000	1,000
150-1910-539.54-10	Publications	500	500	-	500	500
	Total	1,441,724	1,646,753	-	1,558,695	1,558,695
Debt Service						
150-1910-539.71-20	Debt Service (Principal)	353,829	353,829	-	494,126	494,126
150-1910-539.91-49	Debt Service (Transfer to Fund 326)	1,261,600	1,261,600	-	1,256,550	1,256,550
150-1910-539.72-10	Debt Service (Interest)	26,563	26,563	-	16,266	16,266
	Total	1,641,992	1,641,992	-	1,766,942	1,766,942
Downtown Public/Private Development Agreement						
150-7714-539.31-60 (22194)	Downtown District Developer Fee	3,640,000	3,640,000	-	1,360,000	1,360,000
150-7714-539.65-09 (22194)	Downtown District Land Acquisition	12,460,041	3,600,500	8,859,541	195,577	9,055,118
	Total	16,100,041	7,240,500	8,859,541	1,555,577	10,415,118
Infrastructure and Streetscape Initiatives						
150-1910-539.64-20	Computers (General)	2,000	2,000	-	2,000	2,000
150-7656-539.65-12 (19378)	Downtown Infrastructure	394,744	394,744	-	-	-
150-7658-539.65-12 (19380)	Collier City Gateway Features	1,000	2,260	-	-	-
150-7687-539.65-12 (21408)	11 NE 1st Street (Façade/Interior Improvements)	700,000	-	700,000	-	700,000
150-7712-539.65-12 (22192)	Sonata (Infrastructure Improvements)	600,000	600,000	-	300,000	300,000
150-7720-539.65-12 (22196)	Infrastructure/Streetscape Improvements	280,807	280,807	-	-	-
	Total	1,978,551	1,279,811	700,000	302,000	1,002,000
Vertical Project Development and Assistance						
150-1910-539.46-10	CRA Building Maintenance	278,519	278,519	-	250,000	250,000
150-1910-539.84-59	Tenant Improvements	210,300	210,300	-	120,000	120,000
	Total	488,819	488,819	-	370,000	370,000
Redevelopment Initiatives, Marketing and Special Events						
150-1910-539.48-50	Dissemination of Information	181,535	181,535	-	175,000	175,000
150-1910-539.83-42	Incentive Programs (Façade, etc.)	707,474	707,474	-	400,000	400,000
150-1910-539.83-43	Business Attraction and Development	40,000	40,000	-	-	-
	Total	929,009	929,009	-	575,000	575,000
Housing and Neighborhood Stabilization						
150-1910-539.83-07	Emergency Rehabilitation of Housing Stock	20,000	20,000	-	20,000	20,000
150-1910-539.34-30	Redevelopment Ambassadors	454,751	454,751	-	359,000	359,000
150-1910-539.34-31	Additional Safety/Security (cameras)	100,000	100,000	-	100,000	100,000
	Total	574,751	574,751	-	479,000	479,000
Recreational, Educational and Cultural Initiatives						
150-1910-539.46-90	CRA Community Garden	59,418	59,418	-	-	-
	Total	59,418	59,418	-	-	-
Property Acquisition						
150-1910-539.46-50	Property Maintenance/Special Services	387,490	387,490	-	408,621	408,621
150-1910-539.65-09	Property Acquisition (General)	3,005,000	841,014	-	1,838,662	1,838,662
	Total	3,392,490	1,228,504	-	2,247,283	2,247,283
Consultants and Professional/Design Services						
150-1910-539.31-60	Professional Services	453,390	453,390	-	500,000	500,000
150-1910-539.46-60	Demolition Services	10,000	10,000	-	20,000	20,000
	Total	463,390	463,390	-	520,000	520,000

Exhibit B

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
Reserve/Other 150-1910-539.99-10	Redevelopment Project Reserve	188,590	-	-	1,900,000	1,900,000
	Total	188,590	-	-	1,900,000	1,900,000
	EXPENSE TOTALS	27,258,775	15,552,947	9,559,541	11,274,497	20,834,038

Fund 150 - Community Redevelopment Agency Totals						
	REVENUE TOTALS	27,258,775	9,254,181	9,559,541	11,274,497	20,834,038
	EXPENSE TOTALS	27,258,775	15,552,947	9,559,541	11,274,497	20,834,038
	Fund 150 - Community Redevelopment Agency Totals	-	(6,298,766)	-	-	-

# Pompano Beach Community Redevelopment Agency Northwest District (Taxing Authorities Interlocal) FY 2025 Budget Worksheet

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
<b>Fund 153 - Northwest District (Taxing Authorities Interlocal)</b>						
REVENUE						
Intergovernmental Revenue						
153-0000-338.25-00	Taxing Authorities Interlocal	1,500,000	1,500,000	-	1,500,000	1,500,000
	Total	1,500,000	1,500,000	-	1,500,000	1,500,000
Other Financing Sources						
153-000-392.30-00	Project Fund Balance	10,000,000	-	9,200,000	-	9,200,000
	Total	10,000,000	-	9,200,000	-	9,200,000
	<b>REVENUE TOTALS</b>	<b>11,500,000</b>	<b>1,500,000</b>	<b>9,200,000</b>	<b>1,500,000</b>	<b>10,700,000</b>

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
<b>EXPENSE</b>						
Infrastructure and Streetscape Initiatives						
153-7672-539.65-12 (20393)	Dixie Highway/Atlantic Boulevard	2,300,000	2,300,000	-	-	-
153-7714-539.65-09 (22194)	Downtown District Land Acquisition	8,590,000	-	8,590,000	1,460,000	10,050,000
153-7714-539.65-12 (22194)	Downtown District Infrastructure	610,000	-	610,000	40,000	650,000
	Total	11,500,000	2,300,000	9,200,000	1,500,000	10,700,000
	<b>EXPENSE TOTALS</b>	<b>11,500,000</b>	<b>2,300,000</b>	<b>9,200,000</b>	<b>1,500,000</b>	<b>10,700,000</b>

Fund 153 - Northwest District (Taxing Authorities Interlocal) Totals						
	REVENUE TOTALS	11,500,000	1,500,000	9,200,000	1,500,000	10,700,000
	EXPENSE TOTALS	11,500,000	2,300,000	9,200,000	1,500,000	10,700,000
Fund 153 - Northwest District (Taxing Authorities Interlocal) Totals		-	(800,000)	-	-	-

# Pompano Beach Community Redevelopment Agency

## Series 2022 CRA Tax Increment Revenue Bond

### FY 2025 Budget Worksheet

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
<b>Fund 326 - Series 2022 CRA Tax Increment Revenue Bond</b>						
REVENUE						
Miscellaneous Revenue						
326-0000-361.10-00	Interest Earnings	125,000	212,979	-	-	-
	Total	125,000	212,979	-	-	-
Other Sources						
326-0000-381.11-50	Transfer-In from Fund 150*	1,261,600	1,261,600	-	1,256,550	1,256,550
	Total	1,261,600	1,261,600	-	1,256,550	1,256,550
Other Financing Sources						
326-0000-392.10-00	Budgetary Fund Balance	255,710	-	-	115,929	115,929
326-0000-392.30-00	Project Fund Balance	9,323,586	-	405,575	-	405,575
	Total	9,579,296	-	405,575	115,929	521,504
	<b>REVENUE TOTALS</b>	<b>10,965,896</b>	<b>1,474,579</b>	<b>405,575</b>	<b>1,372,479</b>	<b>1,778,054</b>

		FY 2024 (as of 6-30-2024)		FY 2025		
				A	B	C=A+B
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2024	2025 Budget Appropriation Transfers & Amendments	FY 2025 Budget
<b>EXPENSE</b>						
Debt Service and Transfers						
326-1333-513.71-10	Principal Expense*	835,000	835,000	-	855,000	855,000
326-1333-513.72-10	Interest Expense*	426,600	426,600	-	401,550	401,550
	Total	1,261,600	1,261,600	-	1,256,550	1,256,550
Infrastructure and Streetscape Initiatives						
326-7672-539.65-12	Dixie Highway/Atlantic Boulevard Infrastructure	9,704,296	9,298,721	405,575	115,929	521,504
	Total	9,704,296	9,298,721	405,575	115,929	521,504
	<b>EXPENSE TOTALS</b>	<b>10,965,896</b>	<b>10,560,321</b>	<b>405,575</b>	<b>1,372,479</b>	<b>1,778,054</b>

<b>Fund 326 - Series 2022 CRA Tax Increment Revenue Bond</b>						
	REVENUE TOTALS	10,965,896	1,474,579	405,575	1,372,479	1,778,054
	EXPENSE TOTALS	10,965,896	10,560,321	405,575	1,372,479	1,778,054
	<b>Fund 326 - Series 2022 CRA Tax Increment Revenue Bond</b>	-	(9,085,742)	-	-	-

\* The Finance Plan includes only the Debt Service figure and does not gross-up the totals by showing the Interfund Transfers for said Debt Service.