

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING THE EAST FINANCING AND IMPLEMENTATION PLAN AND ADOPTING THE FINAL ESTIMATES OF REVENUE AND EXPENDITURES FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2019, AND ENDING ON SEPTEMBER 30, 2020, APPROPRIATING THE FUNDS SHOWN THEREIN AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL EXPENDITURES AND LIABILITIES OF THE EAST DISTRICT OF THE CRA FOR SUCH FISCAL YEAR; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

* * * * *

WHEREAS, the East Financing and Implementation Plan sets forth the prioritization of financial resources required for the CRA to attain its redevelopment goals; and

WHEREAS, the budget for the Fiscal Year commencing on October 1, 2019, and ending on September 30, 2020, has been prepared in accordance with the East Financing and Implementation Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY, that:

SECTION 1: The Board of Commissioners of the Pompano Beach Community Redevelopment Agency hereby approves the East Financing and Implementation Plan attached to this Resolution as Exhibit "A".

SECTION 2: The budget for the East District of the Community Redevelopment Agency as attached, marked Exhibit "B", is hereby adopted as the final and approved budget for the Fiscal Year beginning October 1, 2019, and ending on September 30, 2020. Included in this budget is a reconciliation of changes to capital initiative funding between Fiscal Years 2019 and 2020.

SECTION 3: The sums of money shown in Exhibit "B", or as much as may be needed or deemed necessary to defray all expenditures and liabilities for the CRA, be and the same are hereby appropriated for corporate municipal purposes and objectives of such CRA, as specified herein for the Fiscal Year commencing on October 1, 2019, and ending on September 30, 2020.

SECTION 4: For all funds, appropriations for the 2018-2019 fiscal year which are encumbered but unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose for the 2019-2020 fiscal year.

SECTION 5: For all funds, appropriations for the 2018-2019 fiscal year which are unencumbered and unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose or project or reallocated pursuant to Exhibit "B".

SECTION 6: This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 17th day of September, 2019.



REX HARDIN, CHAIRPERSON

ATTEST:



MARSHA CARMICHAEL, SECRETARY

**Pompano Beach
Community Redevelopment Agency**

Prepared by:
Pompano Beach CRA
100 West Atlantic Boulevard
2nd Floor, Suite 276
Pompano Beach, FL 33060

East District Financing and Implementation Plan (2020-2024)



*"Stimulating redevelopment activity in order to strengthen the
economic base of the redevelopment area"*



Pompano Beach Community Redevelopment Agency East District

Financing and Implementation Plan

Summary Statement by Project (1),(2)

	Total	CRA Bond Series 2013B	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
Source (Revenue)							
Carryforward							
Carryforward of Project Appropriations	\$ 5,399,993	\$ 47,350	\$ 5,352,643				
Total Estimated Carryforward Balances	\$ 5,399,993	\$ 47,350	\$ 5,352,643				
Revenues							
Tax Increment Revenue (TIR) Allocation							
City of Pompano Beach	\$ 8,861,232	\$ -	\$ 1,636,954	\$ 1,706,233	\$ 1,777,590	\$ 1,838,838	\$ 1,901,617
Broward County	\$ 9,399,036	-	1,729,002	1,802,176	1,877,546	1,955,176	2,035,136
North Broward Hospital District	\$ 1,854,239	-	342,538	357,034	371,966	384,782	397,919
Subtotal - Tax Increment	\$ 20,114,507	\$ -	\$ 3,708,494	\$ 3,865,443	\$ 4,027,102	\$ 4,178,796	\$ 4,334,672
Miscellaneous							
Building Rentals	\$ 36,000	\$ -	\$ 36,000	\$ -	\$ -	\$ -	\$ -
Investment Earnings	\$ 153,300	-	30,000	29,000	30,300	31,400	32,600
Total Forecasted Revenues	\$ 20,303,807	\$ -	\$ 3,774,494	\$ 3,894,443	\$ 4,057,402	\$ 4,210,196	\$ 4,367,272
Total Sources	\$ 25,703,800	\$ 47,350	\$ 9,127,137	\$ 3,894,443	\$ 4,057,402	\$ 4,210,196	\$ 4,367,272
Use (Expenditures)							
Expenditures							
Operations							
(3) Dedicated Personnel Allocation (City staff)	\$ 1,594,635	\$ -	\$ 296,258	\$ 307,148	\$ 318,473	\$ 330,252	\$ 342,504
City Administrative Cost Allocation	\$ 134,055	-	25,255	26,000	26,800	27,600	28,400
Miscellaneous Operating Expense	\$ 1,058,639	-	199,369	205,380	211,540	217,900	224,450
Subtotal - Operations	\$ 2,787,329	\$ -	\$ 520,882	\$ 538,528	\$ 556,813	\$ 575,752	\$ 595,354
Debt Service							
Series 2013A Bond (tax-exempt refunding of 2010A)	\$ 3,537,840	\$ -	\$ 710,673	\$ 708,186	\$ 705,177	\$ 706,559	\$ 707,245
Series 2013B Bond (tax-exempt)	\$ 1,958,295	-	390,582	391,012	396,007	390,654	390,040
Oceanside Parking Garage (debt service contribution)	\$ 2,250,000	-	450,000	450,000	450,000	450,000	450,000
Subtotal - Debt Service	\$ 7,746,135	\$ -	\$ 1,551,255	\$ 1,549,198	\$ 1,551,184	\$ 1,547,213	\$ 1,547,285
Redevelopment Area Investment							
Infrastructure, Streetscape and Parking	\$ 4,897,350	\$ 47,350	\$ 4,350,000	\$ 500,000	\$ -	\$ -	\$ -
Redevelopment Initiatives, Marketing and Special Events	\$ 1,250,000	-	250,000	250,000	250,000	250,000	250,000
Property Acquisition/Development	\$ 1,800,000	-	1,800,000	-	-	-	-
Consultants and Professional/Design Services	\$ 1,826,000	-	405,000	355,100	355,200	355,300	355,400
Subtotal - Redevelopment Area Investment	\$ 8,773,350	\$ 47,350	\$ 6,805,000	\$ 1,105,100	\$ 605,200	\$ 605,300	\$ 605,400
Total Forecasted Expenditures	\$ 20,306,814	\$ 47,350	\$ 8,877,137	\$ 3,192,826	\$ 2,713,197	\$ 2,728,265	\$ 2,748,039
Reserve (4)							
Redevelopment Project Contingency	\$ 5,396,986	\$ -	\$ 250,000	\$ 701,617	\$ 1,344,205	\$ 1,481,931	\$ 1,619,233
Total Forecasted Reserves	\$ 5,396,986	\$ -	\$ 250,000	\$ 701,617	\$ 1,344,205	\$ 1,481,931	\$ 1,619,233
Total Uses	\$ 25,703,800	\$ 47,350	\$ 9,127,137	\$ 3,894,443	\$ 4,057,402	\$ 4,210,196	\$ 4,367,272
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

- (1) Readers should refer to the Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.
- (2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (3) Includes partial/full funding for the following positions: Administrative Coordinator; CRA Director; CRA Project Manager; CRA Project Coordinator; CRA Marketing Director; CRA Marketing Coordinator; Part-Time staff (interns).
- (4) Reserves are included to cover deficiencies in revenue collection/forecasting as well as to provide funding flexibility for redevelopment projects. Any unused funding will carry forward into the next fiscal year.



Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan

Supporting Schedule - Infrastructure, Streetscape and Parking Project Listing (1)

	Total	CRA Bond Series 2013B	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 4,397,350	47,350	4,350,000	-	-	-	-
Total Sources	\$ 4,897,350	\$ 47,350	\$ 4,350,000	\$ 500,000	\$ -	\$ -	\$ -
Use (Expenses)							
Infrastructure, Streetscape and Parking							
Public Parking and Capital Improvements	\$ 800,000	\$ -	\$ 800,000	\$ -	\$ -	\$ -	\$ -
Pier Street West Streetscape	\$ 1,497,350	47,350	1,450,000	-	-	-	-
Pier Entranceway Arch	\$ 400,000	-	400,000	-	-	-	-
McNab House & Gardens	\$ 2,200,000	-	1,700,000	500,000	-	-	-
Total Uses	\$ 4,897,350	\$ 47,350	\$ 4,350,000	\$ 500,000	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Supporting Schedule - *Redevelopment Initiatives, Marketing and Special Events* Project Listing ⁽¹⁾

	Total	CRA Bond Series 2013B	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ 1,000,000	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Carryforward Fund Balance	\$ 250,000	-	250,000	-	-	-	-
Total Sources	\$ 1,250,000	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Use (Expenses)							
Redevelopment Initiatives, Marketing and Special Events							
Incentive Programs	\$ 1,000,000	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Marketing and Special Events	\$ 250,000	-	50,000	50,000	50,000	50,000	50,000
Total Uses	\$ 1,250,000	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Surplus/(Deficit)	-	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency East District

Financing and Implementation Plan

Supporting Schedule - *Property Acquisition* Project Listing ⁽¹⁾

	Total	CRA Bond Series 2013B	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<u>Source (Revenue)</u>							
Tax Increment Revenue (TIR) Allocation	\$ 1,452,357	\$ -	\$ 1,452,357	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 347,643	-	347,643	-	-	-	-
Total Sources	\$ 1,800,000	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -
<u>Use (Expenses)</u>							
Property Acquisition/Development	\$ 1,800,000	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 1,800,000	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan



Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan

Supporting Schedule - *Consultants and Professional/Design Services* Project Listing ⁽¹⁾

	Total	CRA Bond Series 2013B	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ 1,421,000	\$ -	\$ -	\$ 355,100	\$ 355,200	\$ 355,300	\$ 355,400
Carryforward Fund Balance	\$ 405,000	-	405,000	-	-	-	-
Total Sources	\$ 1,826,000	\$ -	\$ 405,000	\$ 355,100	\$ 355,200	\$ 355,300	\$ 355,400
Use (Expenses)							
Consultants and Professional/Design Services							
(2) Consultants	\$ 1,800,000	\$ -	\$ 400,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Professional Fees (Investment Advisor)	\$ 26,000	-	5,000	5,100	5,200	5,300	5,400
Total Uses	\$ 1,826,000	\$ -	\$ 405,000	\$ 355,100	\$ 355,200	\$ 355,300	\$ 355,400
Surplus/(Deficit)	-	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees; etc.



Pompano Beach Community Redevelopment Agency East District

Financing and Implementation Plan

Supporting Schedule - Tax Increment Revenue Forecast (1),(2)

	Final FY 2019	Certified FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
City of Pompano Beach (Contributing Authority)						
Actual Growth/Assumed Growth	3.42%	9.83%	3.00%	3.00%	2.50%	2.50%
Taxable Value	\$426,665,750	\$468,593,630	\$482,651,439	\$497,130,982	\$509,559,257	\$522,298,238
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$290,237,810	\$332,165,690	\$346,223,499	\$360,703,042	\$373,131,317	\$385,870,298
Millage Rate	5.1361	5.1875	5.1875	5.1875	5.1875	5.1875
Gross Incremental Revenue	\$ 1,490,690	\$ 1,723,110	\$ 1,796,034	\$ 1,871,147	\$ 1,935,619	\$ 2,001,702
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 1,416,156	\$ 1,636,954	\$ 1,706,233	\$ 1,777,590	\$ 1,838,838	\$ 1,901,617
North Broward Hospital District (Contributing Authority)						
Millage Rate	1.0855	1.0855	1.0855	1.0855	1.0855	1.0855
Gross Incremental Revenue	315,053	360,566	375,826	391,543	405,034	418,862
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 299,300	\$ 342,538	\$ 357,034	\$ 371,966	\$ 384,782	\$ 397,919
Broward County (Contributing Authority)						
Actual Growth/Assumed Growth	3.42%	9.83%	3.00%	3.00%	3.00%	3.00%
Taxable Value	\$426,671,020	\$468,593,630	\$482,651,439	\$497,130,982	\$512,044,912	\$527,406,259
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$290,243,080	\$332,165,690	\$346,223,499	\$360,703,042	\$375,616,972	\$390,978,319
Millage Rate	5.4792	5.4792	5.4792	5.4792	5.4792	5.4792
Gross Incremental Revenue	\$ 1,590,300	\$ 1,820,002	\$ 1,897,028	\$ 1,976,364	\$ 2,058,081	\$ 2,142,248
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 1,510,785	\$ 1,729,002	\$ 1,802,176	\$ 1,877,546	\$ 1,955,176	\$ 2,035,136
Total Incremental Revenue	\$ 3,226,241	\$ 3,708,494	\$ 3,865,443	\$ 4,027,102	\$ 4,178,796	\$ 4,334,672

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Assumes that City of Pompano Beach, North Broward Hospital District, and Broward County millage rates will remain at FY 2019 levels throughout the forecast period.



Pompano Beach Community Redevelopment Agency East District

Financing and Implementation Plan

Supporting Schedule - Miscellaneous Operating Expenditures (1)

	Total	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
Special Legal Fees	\$ 398,200	\$ 75,000	\$ 77,250	\$ 79,570	\$ 81,960	\$ 84,420
Accounting & Auditing	\$ 56,300	10,600	10,920	11,250	11,590	11,940
Travel and Training	\$ 39,840	7,500	7,730	7,960	8,200	8,450
Postage	\$ 1,350	250	260	270	280	290
Advertising	\$ 26,530	5,000	5,150	5,300	5,460	5,620
Real Estate Property Taxes	\$ 53,100	10,000	10,300	10,610	10,930	11,260
Office Supplies	\$ 15,930	3,000	3,090	3,180	3,280	3,380
Minor Equipment	\$ 13,300	2,500	2,580	2,660	2,740	2,820
Software Purchases	\$ 2,700	500	520	540	560	580
Publications	\$ 2,700	500	520	540	560	580
Rentals and Leases	\$ 49,120	9,250	9,530	9,820	10,110	10,410
Insurance Premiums	\$ 47,800	9,000	9,270	9,550	9,840	10,140
CRA Building Maintenance	\$ 79,630	15,000	15,450	15,910	16,390	16,880
Internal Service Fund Charges (City of Pompano Beach)						
Central Services	\$ 62,051	11,691	12,040	12,400	12,770	13,150
Central Stores	\$ 744	144	150	150	150	150
Health Insurance Service	\$ 177,504	33,434	34,440	35,470	36,530	37,630
Risk Management	\$ 10,610	2,000	2,060	2,120	2,180	2,250
Information Systems	\$ 21,230	4,000	4,120	4,240	4,370	4,500
Total	\$ 1,058,639	\$ 199,369	\$ 205,380	\$ 211,540	\$ 217,900	\$ 224,450

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

Consultants and Professional Fees	Professional services needed for exploration of various components of the East CRA redevelopment initiatives, mostly for target areas of Atlantic Blvd, US1, A1A, Pompano Beach Blvd, ETOC, Parking areas, and Pier Lot.
Incentive Programs	Six (6) incentive programs to address property renovations mostly in the target areas of Atlantic Blvd, US1, and A1A.
Marketing and Special Events	Marketing efforts to promote the revitalized target areas (Beach, East Village, Pier Development, etc.).
McNab House & Gardens	Renovation of McNab Park and House to transform to restaurant use and gardens.
Pier Entranceway Arch	Construction of an entranceway arch at the pier.
Pier Street West Streetscape	Streetscape improvement project for West Pier Street between A1A and the Intracoastal.
Property Acquisition/Development	Acquisition of properties where redevelopment is constrained and public infrastructure support for assembled parcels.
Public Parking and Capital Improvements	Upgrades to existing lots and acquisition of new parcels for the purpose of creating additional public parking opportunities and construction of other capital improvements in the East CRA District.



Pompano Beach Community Redevelopment Agency

East District

FY 2020 Budget Worksheet

		FY 2019 (as of 6/30/19 - closed month)		FY 2020		
		E	J=G+I	L	M	N=L+M
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2019	2020 Budget Appropriation Transfers & Amendments	FY 2020 Budget
Fund 160 - East District (Community Redevelopment Agency)						
REVENUE						
Taxes						
160-0000-311.90-10	TIF (Broward County)	1,507,772	1,510,785	-	1,729,002	1,729,002
160-0000-311.90-20	TIF (City of Pompano Beach)	1,417,704	1,416,156	-	1,636,954	1,636,954
160-0000-311.90-30	TIF (North Broward Hospital District)	344,565	299,300	-	342,538	342,538
	Total	3,270,041	3,226,241	-	3,708,494	3,708,494
Miscellaneous Revenue						
160-0000-361.10-00	Interest Earnings	40,000	51,559	-	30,000	30,000
160-0000-361.35-00	Interest Realized Gain/(Loss)	-	17,778	-	-	-
160-0000-362.10-00	Building Rent	57,315	50,374	-	36,000	36,000
	Total	97,315	119,711	-	66,000	66,000
Other Financing Sources						
160-0000-392.10-00	Budgetary Fund Balance	64,637	-	-	-	-
160-0000-392.30-00	Project Fund Balance	5,498,276	-	1,950,000	3,402,643	5,352,643
	Total	5,562,913	-	1,950,000	3,402,643	5,352,643
	REVENUE TOTALS	8,930,269	3,345,952	1,950,000	7,177,137	9,127,137

		FY 2019 (as of 6/30/19 - closed month)		FY 2020		
		E	J=G+I	L	M	N=L+M
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2019	2020 Budget Appropriation Transfers & Amendments	FY 2020 Budget
EXPENSE						
Operations						
160-1920-539.31-30	Special Legal Fees	60,586	60,586	-	75,000	75,000
160-1920-539.31-65	City Staff dedicated to CRA Activities	245,339	245,339	-	296,258	296,258
160-1920-539.32-10	Accounting & Auditing Services	6,025	6,025	-	10,600	10,600
160-1920-539.39-15	General Fund Administrative Cost Allocation	17,878	17,878	-	25,255	25,255
160-1920-539.39-20	Central Services (internal service charge)	10,003	10,003	-	11,691	11,691
160-1920-539.39-30	Central Stores (internal service charge)	90	90	-	144	144
160-1920-539.39-60	Health Insurance (internal service charge)	31,270	31,270	-	33,434	33,434
160-1920-539.39-65	Risk Insurance (internal service charge)	402	402	-	2,000	2,000
160-1920-539.39-90	Information Technology (internal service charge)	1,502	1,502	-	4,000	4,000
160-1920-539.40-10	Travel and Training	5,000	5,000	-	7,500	7,500
160-1920-539.41-20	Postage	250	250	-	250	250
160-1920-539.44-10	Rentals and Leases	14,250	14,250	-	9,250	9,250
160-1920-539.45-85	Insurance Premiums	8,900	10,238	-	9,000	9,000
160-1920-539.46-10	CRA Building Maintenance	13,000	13,000	-	15,000	15,000
160-1920-539.48-10	Advertising	5,000	5,000	-	5,000	5,000
160-1920-539.49-30	Real Estate Taxes	3,600	3,600	-	10,000	10,000
160-1920-539.51-10	Office Supplies	3,000	3,000	-	3,000	3,000

Pompano Beach Community Redevelopment Agency

East District

FY 2020 Budget Worksheet

		FY 2019 (as of 6/30/19 - closed month)		FY 2020		
		E	J=G+I	L	M	N=L+M
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2019	2020 Budget Appropriation Transfers & Amendments	FY 2020 Budget
Fund 160 - East District (Community Redevelopment Agency)						
160-1920-539.52-15	Minor Equipment	2,000	2,000	-	2,500	2,500
160-1920-539.52-25	Software	500	500	-	500	500
160-1920-539.54-10	Publications	500	500	-	500	500
	Total	429,095	430,433	-	520,882	520,882
Debt Service						
160-1920-539.91-33	Debt Service (Transfer to Fund 314)	1,097,355	1,097,355	-	1,101,255	1,101,255
new account	Oceanside Parking Garage (debt service contribution)	-	-	-	450,000	450,000
	Total	1,097,355	1,097,355	-	1,551,255	1,551,255
Infrastructure and Streetscape Initiatives						
160-7574-539.65-12 (16296)	Waterfront Promenade (Construction)	758,860	758,860	-	-	-
160-7575-539.65-09 (16297)	Public Parking and Capital Improvements	-	-	-	800,000	800,000
160-7659-539.65-12 (19381)	Pier Street West Streetscape	1,450,000	-	1,450,000	-	1,450,000
160-7660-539.65-12 (19382)	McNab House & Gardens	1,150,000	650,000	500,000	1,200,000	1,700,000
160-7673-539.65-12 (20394)	Pier Entranceway Arch	-	-	-	400,000	400,000
	Total	3,358,860	1,408,860	1,950,000	2,400,000	4,350,000
Redevelopment Initiatives, Marketing and Special Events						
160-1920-539.48-50	Marketing and Special Events	51,178	16,310	-	50,000	50,000
160-1920-539.83-42	Incentive Programs (Façade, etc.)	200,000	200,000	-	200,000	200,000
	Total	251,178	216,310	-	250,000	250,000
Housing and Neighborhood Stabilization						
160-1920-539.34-30	Security	75,000	53,987	-	-	-
	Total	75,000	53,987	-	-	-
Consultants and Professional/Design Services						
160-1920-539.31-60	Professional Services	348,551	348,551	-	405,000	405,000
	Total	348,551	348,551	-	405,000	405,000
Property Acquisition/Development						
160-1920-539.65-09	Property Acquisition/Development	3,350,000	4,100	-	1,800,000	1,800,000
	Total	3,350,000	4,100	-	1,800,000	1,800,000
Reserve						
160-1920-539.99-10	Contingency	20,230	-	-	250,000	250,000
	Total	20,230	-	-	250,000	250,000
EXPENSE TOTALS		8,930,269	3,559,596	1,950,000	7,177,137	9,127,137

LEGEND

New Account

Pompano Beach Community Redevelopment Agency

East District Bond Fund

FY 2020 Budget Worksheet

		FY 2019 (as of 6/30/19 - closed month)		FY 2020		
		E	J=G+I	L	M	N=L+M
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2019	2020 Budget Appropriation Transfers & Amendments	FY 2020 Budget
Fund 314 - East CRA Bond 2013 (Community Redevelopment Agency)						
REVENUE						
Miscellaneous Revenue						
314-0000-361.10-00	Interest Earnings	-	268	-	-	-
Total		-	268	-	-	-
Other Sources						
314-0000-381.11-60	Transfer-In from Fund 160*	1,097,355	1,097,355	-	1,101,255	1,101,255
Total		1,097,355	1,097,355	-	1,101,255	1,101,255
Other Financing Sources						
314-0000-392.30-00	Project Fund Balance	2,513,489	-	47,350	-	47,350
Total		2,513,489	-	47,350	-	47,350
REVENUE TOTALS		3,610,844	1,097,623	47,350	1,101,255	1,148,605

		FY 2019 (as of 6/30/19 - closed month)		FY 2020		
		E	J=G+I	L	M	N=L+M
Account	Account Description	Amended Budget	Total Circumstances/Expenses	Capital Est. Carryforward from FY 2019	2020 Budget Appropriation Transfers & Amendments	FY 2020 Budget
EXPENSE						
Debt Service and Transfers						
314-1960-539.71-10	Principal Expense*	735,000	735,000	-	765,000	765,000
314-1960-539.72-10	Interest Expense*	362,355	362,355	-	336,255	336,255
Total		1,097,355	1,097,355	-	1,101,255	1,101,255
Infrastructure and Streetscape Initiatives						
314-7594-539.65-12 (17316)	Atlantic Blvd Bridge Improvements (Waterfront Promenade)	2,463,489	2,463,489	-	-	-
314-7659-539.65-12 (19381)	Pier Street West Streetscape	50,000	2,650	47,350	-	47,350
Total		2,513,489	2,466,139	47,350	-	47,350
EXPENSE TOTALS		3,610,844	3,563,494	47,350	1,101,255	1,148,605