

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING THE EAST FINANCING AND IMPLEMENTATION PLAN AND ADOPTING THE FINAL ESTIMATES OF REVENUE AND EXPENDITURES FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2020, AND ENDING ON SEPTEMBER 30, 2021, APPROPRIATING THE FUNDS SHOWN THEREIN AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL EXPENDITURES AND LIABILITIES OF THE EAST DISTRICT OF THE CRA FOR SUCH FISCAL YEAR; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

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WHEREAS, the East Financing and Implementation Plan sets forth the prioritization of financial resources required for the CRA to attain its redevelopment goals; and

WHEREAS, the budget for the Fiscal Year commencing on October 1, 2020, and ending on September 30, 2021, has been prepared in accordance with the East Financing and Implementation Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY, that:

SECTION 1: The Board of Commissioners of the Pompano Beach Community Redevelopment Agency hereby approves the East Financing and Implementation Plan attached to this Resolution as Exhibit "A".

SECTION 2: The budget for the East District of the Community Redevelopment Agency as attached, marked Exhibit "B", is hereby adopted as the final and approved budget for the Fiscal Year beginning October 1, 2020, and ending on September 30, 2021. Included in this budget is a reconciliation of changes to capital initiative funding between Fiscal Years 2020 and 2021.

SECTION 3: The sums of money shown in Exhibit "B", or as much as may be needed or deemed necessary to defray all expenditures and liabilities for the CRA, be and the same are hereby appropriated for corporate municipal purposes and objectives of such CRA, as specified herein for the Fiscal Year commencing on October 1, 2020, and ending on September 30, 2021

SECTION 4: For all funds, appropriations for the 2019-2020 fiscal year which are encumbered but unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose for the 2020-2021 fiscal year.

SECTION 5: For all funds, appropriations for the 2019-2020 fiscal year which are unencumbered and unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose or project for the 2020-2021 fiscal year or reallocated pursuant to Exhibit "B".

SECTION 6: This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 15th day of September, 2020.



REX HARDIN, CHAIRPERSON

ATTEST:

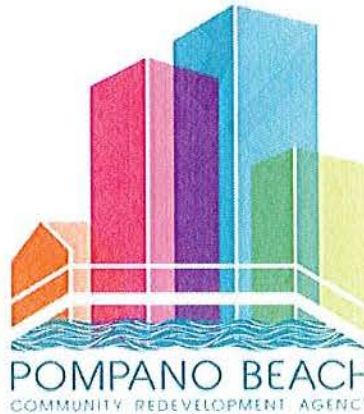


MARSHA CARMICHAEL, SECRETARY

**Pompano Beach
Community Redevelopment Agency**

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East District Financing and Implementation Plan (2021-2025)



“Stimulating redevelopment activity in order to strengthen the economic base of the redevelopment area”



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Summary Statement by Project ^{(1),(2)}

Source (Revenue)

Carryforward

Carryforward of Project Appropriations	\$ 4,249,778	\$ 4,249,778
Total Estimated Carryforward Balances	\$ 4,249,778	\$ 4,249,778

Revenues

Tax Increment Revenue (TIR) Allocation

City of Pompano Beach	\$ 7,647,239	\$ 1,703,822	\$ 1,513,730	\$ 1,448,148	\$ 1,469,353	\$ 1,512,186
Broward County	\$ 8,107,769	1,806,429	1,604,889	1,535,358	1,557,840	1,603,253
North Broward Hospital District	\$ 1,900,053	423,336	376,105	359,811	365,079	375,722
Subtotal - Tax Increment	\$ 17,655,061	\$ 3,933,587	\$ 3,494,724	\$ 3,343,317	\$ 3,392,272	\$ 3,491,161

Miscellaneous

Building Rentals	\$ 201,317	\$ 100,494	\$ 100,823	\$ -	\$ -	\$ -
Investment Earnings	\$ 131,100	28,000	26,300	25,100	25,500	26,200
Total Forecasted Revenues	\$ 17,987,478	\$ 4,062,081	\$ 3,621,847	\$ 3,368,417	\$ 3,417,772	\$ 3,517,361

Total Sources

Total Sources	\$ 22,237,256	\$ 8,311,859	\$ 3,621,847	\$ 3,368,417	\$ 3,417,772	\$ 3,517,361
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Use (Expenditures)

Expenditures

Operations

(3) Dedicated Personnel Allocation (City staff)	\$ 2,165,779	\$ 417,156	\$ 413,918	\$ 429,003	\$ 444,693	\$ 461,009
City Administrative Cost Allocation	\$ 138,150	26,050	26,800	27,600	28,400	29,300
Miscellaneous Operating Expense	\$ 1,230,932	238,782	238,900	243,690	251,010	258,550
Subtotal - Operations	\$ 3,534,861	\$ 681,988	\$ 679,618	\$ 700,293	\$ 724,103	\$ 748,859

Debt Service

Series 2013A Bond (tax-exempt refunding of 2010A)	\$ 3,529,489	\$ 708,186	\$ 705,177	\$ 706,559	\$ 707,245	\$ 702,322
Series 2013B Bond (tax-exempt)	\$ 1,961,704	391,012	396,007	390,654	390,040	393,991
(4) Oceanside Parking Garage (Construction/Debt Service)	\$ 3,250,000	650,000	650,000	650,000	650,000	650,000
Subtotal - Debt Service	\$ 8,741,193	\$ 1,749,198	\$ 1,751,184	\$ 1,747,213	\$ 1,747,285	\$ 1,746,313

Redevelopment Area Investment

Infrastructure, Streetscape and Parking	\$ 3,425,673	\$ 3,425,673	\$ -	\$ -	\$ -	\$ -
Redevelopment Initiatives, Marketing and Special Events	\$ 1,275,000	275,000	250,000	250,000	250,000	250,000
Housing and Neighborhood Stabilization	\$ 100,000	100,000	-	-	-	-
Property Acquisition/Development	\$ 1,700,000	1,700,000	-	-	-	-
Consultants and Professional/Design Services	\$ 1,776,000	355,000	355,100	355,200	355,300	355,400
Subtotal - Redevelopment Area Investment	\$ 8,276,673	\$ 5,855,673	\$ 605,100	\$ 605,200	\$ 605,300	\$ 605,400

Total Forecasted Expenditures

Total Forecasted Expenditures	\$ 20,552,727	\$ 8,286,859	\$ 3,035,902	\$ 3,052,706	\$ 3,076,688	\$ 3,100,572
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Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Summary Statement by Project ^{(1),(2)}

Reserve (5)

Redevelopment Project Contingency
Total Forecasted Reserves

Total Uses

Surplus/(Deficit)

Total	Proposed FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
\$ 1,684,529	\$ 25,000	\$ 585,945	\$ 315,711	\$ 341,084	\$ 416,789
\$ 1,684,529	\$ 25,000	\$ 585,945	\$ 315,711	\$ 341,084	\$ 416,789
\$ 22,237,256	\$ 8,311,859	\$ 3,621,847	\$ 3,368,417	\$ 3,417,772	\$ 3,517,361
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.

(2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(3) Includes partial/full funding for the following positions: Capital Improvements and Innovation Director; Administrative Coordinator; Real Property Manager; CRA Director; CRA Project Manager; CRA Project Coordinator; CRA Marketing Director; CRA Marketing Coordinator; Community Development Inspector; Part-Time staff (interns).

(4) The City of Pompano Beach will obtain a loan to fund construction of the Oceanside Parking Garage public improvements. Said loan will be repaid by both the City and CRA. The City and the CRA recognize that the County tax increment contribution to the CRA will cease in 2031. As such, remaining debt service requirements will be funded by the City and/or CRA (utilizing the City's tax increment contribution).

(5) Reserves are included to cover deficiencies in revenue collection/forecasting as well as to provide funding flexibility for redevelopment projects. Any unused funding will carry forward into the next fiscal year.



Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan

Supporting Schedule - *Infrastructure, Streetscape and Parking* Project Listing ⁽¹⁾

	Total	Proposed FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 800,000	\$ 800,000	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 2,625,673	2,625,673	-	-	-	-
Total Sources	\$ 3,425,673	\$ 3,425,673	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Infrastructure, Streetscape and Parking						
Public Parking and Capital Improvements	\$ 1,100,000	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -
Pier Street West Streetscape	\$ 720,952	720,952	-	-	-	-
McNab House & Gardens	\$ 1,604,721	1,604,721	-	-	-	-
Total Uses	\$ 3,425,673	\$ 3,425,673	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Supporting Schedule - *Redevelopment Initiatives, Marketing and Special Events* Project Listing ⁽¹⁾

	Total	Proposed FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 1,000,000	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Carryforward Fund Balance	\$ 275,000	275,000	-	-	-	-
Total Sources	\$ 1,275,000	\$ 275,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Use (Expenses)						
Redevelopment Initiatives, Marketing and Special Events						
Incentive Programs	\$ 1,000,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Marketing and Special Events	\$ 275,000	75,000	50,000	50,000	50,000	50,000
Total Uses	\$ 1,275,000	\$ 275,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency East District

Financing and Implementation Plan

Supporting Schedule - *Housing and Neighborhood Stabilization Project Listing* (1)

	Total	Proposed FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
<u>Source (Revenue)</u>						
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 100,000	100,000	-	-	-	-
Total Sources	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
<u>Use (Expenses)</u>						
Housing and Neighborhood Stabilization						
Security Services	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Supporting Schedule - *Property Acquisition* Project Listing ⁽¹⁾

	Total	Proposed FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
<u>Source (Revenue)</u>						
Tax Increment Revenue (TIR) Allocation	\$ 1,006,429	\$ 1,006,429	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 693,571	693,571	-	-	-	-
Total Sources	\$ 1,700,000	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -
<u>Use (Expenses)</u>						
Property Acquisition/Development	\$ 1,700,000	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 1,700,000	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Supporting Schedule - *Consultants and Professional/Design Services* Project Listing ⁽¹⁾

	Total	Proposed FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 1,421,000	\$ -	\$ 355,100	\$ 355,200	\$ 355,300	\$ 355,400
Carryforward Fund Balance	\$ 355,000	355,000	-	-	-	-
Total Sources	\$ 1,776,000	\$ 355,000	\$ 355,100	\$ 355,200	\$ 355,300	\$ 355,400
Use (Expenses)						
Consultants and Professional/Design Services						
(2) Consultants	\$ 1,750,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Professional Fees (Investment Advisor)	\$ 26,000	5,000	5,100	5,200	5,300	5,400
Total Uses	\$ 1,776,000	\$ 355,000	\$ 355,100	\$ 355,200	\$ 355,300	\$ 355,400
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees; etc.



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Supporting Schedule - Tax Increment Revenue Forecast (1),(2)

Final FY 2020	Certified FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
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City of Pompano Beach (Contributing Authority)

Actual Growth/Assumed Growth	9.66%	3.05%	-8.00%	-3.00%	1.00%	2.00%
Taxable Value	\$467,875,350	\$482,162,330	\$443,589,344	\$430,281,663	\$434,584,480	\$443,276,170
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$331,447,410	\$345,734,390	\$307,161,404	\$293,853,723	\$298,156,540	\$306,848,230
Millage Rate	5.1875	5.1875	5.1875	5.1875	5.1875	5.1875
Gross Incremental Revenue	\$ 1,719,383	\$ 1,793,497	\$ 1,593,400	\$ 1,524,366	\$ 1,546,687	\$ 1,591,775
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 1,633,414	\$ 1,703,822	\$ 1,513,730	\$ 1,448,148	\$ 1,469,353	\$ 1,512,186

North Broward Hospital District (Contributing Authority)

Millage Rate	1.0324	1.2889	1.2889	1.2889	1.2889	1.2889
Gross Incremental Revenue	342,186	445,617	395,900	378,748	384,294	395,497
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 325,077	\$ 423,336	\$ 376,105	\$ 359,811	\$ 365,079	\$ 375,722

Broward County (Contributing Authority)

Actual Growth/Assumed Growth	9.66%	3.05%	-8.00%	-3.00%	1.00%	2.00%
Taxable Value	\$467,875,350	\$482,162,330	\$443,589,344	\$430,281,663	\$434,584,480	\$443,276,170
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$331,447,410	\$345,734,390	\$307,161,404	\$293,853,723	\$298,156,540	\$306,848,230
Millage Rate	5.4878	5.4999	5.4999	5.4999	5.4999	5.4999
Gross Incremental Revenue	\$ 1,818,917	\$ 1,901,505	\$ 1,689,357	\$ 1,616,166	\$ 1,639,831	\$ 1,687,635
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 1,727,971	\$ 1,806,429	\$ 1,604,889	\$ 1,535,358	\$ 1,557,840	\$ 1,603,253
Total Incremental Revenue	\$ 3,686,462	\$ 3,933,587	\$ 3,494,724	\$ 3,343,317	\$ 3,392,272	\$ 3,491,161

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Tax Increment calculations are based on the proposed millage rates for each contributing taxing authority as provided by the Broward County Property Appraisers Office and are forecasted to remain at these levels throughout the forecast period.



Pompano Beach Community Redevelopment Agency

East District

Financing and Implementation Plan

Supporting Schedule - Miscellaneous Operating Expenditures ⁽¹⁾

	Total	Proposed FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
Special Legal Fees	\$ 386,460	\$ 75,000	\$ 75,000	\$ 76,500	\$ 78,800	\$ 81,160
Accounting & Auditing	\$ 56,260	10,920	10,920	11,140	11,470	11,810
Travel and Training	\$ 41,210	8,000	8,000	8,160	8,400	8,650
Postage	\$ 1,310	250	250	260	270	280
Advertising	\$ 25,760	5,000	5,000	5,100	5,250	5,410
Real Estate Property Taxes	\$ 99,210	19,250	19,250	19,640	20,230	20,840
Office Supplies	\$ 15,450	3,000	3,000	3,060	3,150	3,240
Phone	\$ 2,214	434	430	440	450	460
Minor Equipment	\$ 12,890	2,500	2,500	2,550	2,630	2,710
Software Purchases	\$ 2,590	500	500	510	530	550
Publications	\$ 2,590	500	500	510	530	550
Rentals and Leases	\$ 51,540	10,000	10,000	10,200	10,510	10,830
Insurance Premiums	\$ 154,590	30,000	30,000	30,600	31,520	32,470
CRA Building Maintenance	\$ 103,050	20,000	20,000	20,400	21,010	21,640
Internal Service Fund Charges (City of Pompano Beach)						
Central Services	\$ 65,861	12,781	12,780	13,040	13,430	13,830
Central Stores	\$ 879	169	170	170	180	190
Health Insurance Service	\$ 177,296	34,406	34,410	35,100	36,150	37,230
Risk Management	\$ 10,723	2,053	2,090	2,130	2,190	2,260
Information Systems	\$ 21,049	4,019	4,100	4,180	4,310	4,440
Total	\$ 1,230,932	\$ 238,782	\$ 238,900	\$ 243,690	\$ 251,010	\$ 258,550

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency

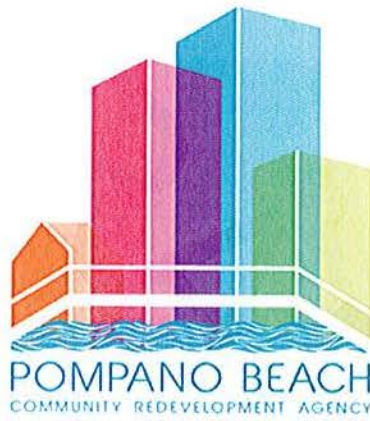
East District

Financing and Implementation Plan

Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

Consultants and Professional Fees	Professional services needed for exploration of various components of the East CRA redevelopment initiatives; mostly for target areas of Atlantic Blvd, US1, A1A, Pompano Beach Blvd, ETOC, Parking areas, and Pier Lot.
CRA Building Maintenance	Costs associated with maintenance of CRA owned buildings.
Incentive Programs	Six (6) incentive programs to address property renovations mostly in the target areas of Atlantic Blvd, US1, and A1A.
Marketing and Special Events	Marketing efforts to promote the revitalized target areas (Beach, East Village, Pier Development, etc.).
McNab House & Gardens	Renovation of McNab Park and House to transform to restaurant use and gardens.
Pier Street West Streetscape	Streetscape improvement project for West Pier Street between A1A and the Intracoastal.
Property Acquisition/Development	Acquisition of properties where redevelopment is constrained and public infrastructure support for assembled parcels.
Public Parking and Capital Improvements	Upgrades to existing lots and acquisition of new parcels for the purpose of creating additional public parking opportunities and construction of other capital improvements in the East CRA District.
Security Services	Security Service providers will act as ambassadors of information for visitors, residents and merchants while also patrolling and providing safety measures for the East CRA District.



Pompano Beach Community Redevelopment Agency

East District

FY 2021 Budget Worksheet

		FY 2020 (as of 7/31/20)		FY 2021		
		E	J=G+I	L	M	N=L+M
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2020	2021 Budget Appropriation Transfers & Amendments	FY 2021 Budget
Fund 160 - East District (Community Redevelopment Agency)						
REVENUE						
Taxes						
160-0000-311.90-10	TIF (Broward County)	1,729,002	1,727,971	-	1,703,822	1,703,822
160-0000-311.90-20	TIF (City of Pompano Beach)	1,636,954	1,633,414	-	1,806,429	1,806,429
160-0000-311.90-30	TIF (North Broward Hospital District)	342,538	325,077	-	423,336	423,336
	Total	3,708,494	3,686,462	-	3,933,587	3,933,587
Miscellaneous Revenue						
160-0000-361.10-00	Interest Earnings	30,000	36,152	-	28,000	28,000
160-0000-361.35-00	Interest Realized Gain/(Loss)	-	(5,476)	-	-	-
160-0000-362.10-00	Building Rent	36,000	39,743	-	100,494	100,494
160-0000-366.45-00	Other Donations	-	28,000	-	-	-
	Total	66,000	98,419	-	128,494	128,494
Other Financing Sources						
160-0000-392.10-00	Budgetary Fund Balance	270,758	-	-	-	-
160-0000-392.30-00	Project Fund Balance	5,886,868	-	2,625,673	1,624,105	4,249,778
	Total	6,157,626	-	2,625,673	1,624,105	4,249,778
	REVENUE TOTALS	9,932,120	3,784,881	2,625,673	5,686,186	8,311,859

		FY 2020 (as of 7/31/20)		FY 2021		
		E	J=G+I	L	M	N=L+M
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2020	2021 Budget Appropriation Transfers & Amendments	FY 2021 Budget
EXPENSE						
Operations						
160-1920-539.31-30	Special Legal Fees	95,351	95,351	-	75,000	75,000
160-1920-539.31-65	City Staff dedicated to CRA Activities	296,258	296,258	-	417,156	417,156
160-1920-539.32-10	Accounting & Auditing Services	10,600	10,600	-	10,920	10,920
160-1920-539.39-15	General Fund Administrative Cost Allocation	25,255	25,255	-	26,050	26,050
160-1920-539.39-20	Central Services (internal service charge)	11,691	11,691	-	12,781	12,781
160-1920-539.39-30	Central Stores (internal service charge)	144	144	-	169	169
160-1920-539.39-60	Health Insurance (internal service charge)	33,434	33,434	-	34,406	34,406
160-1920-539.39-65	Risk Insurance (internal service charge)	2,000	2,000	-	2,053	2,053
160-1920-539.39-90	Information Technology (internal service charge)	4,000	4,000	-	4,019	4,019
160-1920-539.40-10	Travel and Training	7,500	7,500	-	8,000	8,000
160-1920-539.41-20	Postage	250	250	-	250	250
160-1920-539.43-10	Phone	-	-	-	434	434
160-1920-539.44-10	Rentals and Leases	9,735	9,735	-	10,000	10,000
160-1920-539.45-85	Insurance Premiums	24,000	24,000	-	30,000	30,000
160-1920-539.46-10	CRA Building Maintenance	19,135	19,135	-	20,000	20,000
160-1920-539.48-10	Advertising	5,000	5,000	-	5,000	5,000
160-1920-539.49-30	Real Estate Taxes	10,000	16,653	-	19,250	19,250

Pompano Beach Community Redevelopment Agency

East District

FY 2021 Budget Worksheet

Account		FY 2020 (as of 7/31/20)		FY 2021		
		<i>E</i>	<i>J=G+I</i>	<i>L</i>	<i>M</i>	<i>N=L+M</i>
		Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2020	2021 Budget Appropriation Transfers & Amendments	FY 2021 Budget
Fund 160 - East District (Community Redevelopment Agency)						
160-1920-539.51-10	Office Supplies	3,073	3,073	-	3,000	3,000
160-1920-539.52-15	Minor Equipment	2,500	2,500	-	2,500	2,500
160-1920-539.52-25	Software	500	500	-	500	500
160-1920-539.54-10	Publications	500	500	-	500	500
	Total	560,926	567,579	-	681,988	681,988
Debt Service						
160-1920-539.91-33	Debt Service (Transfer to Fund 314)	1,101,255	1,101,255	-	1,099,198	1,099,198
160-1920-539.99-20	Oceanside Parking Garage (debt service contribution)	-	-	-	650,000	650,000
	Total	1,101,255	1,101,255	-	1,749,198	1,749,198
Infrastructure and Streetscape Initiatives						
160-7575-539.65-09 (16297)	Public Parking and Capital Improvements	800,000	-	800,000	300,000	1,100,000
160-7659-539.65-12 (19381)	Pier Street West Streetscape	1,450,000	729,048	720,952	-	720,952
160-7660-539.65-12 (19382)	McNab House & Gardens	2,234,225	1,129,504	1,104,721	500,000	1,604,721
160-7673-539.65-12 (20394)	Pier Entranceway Arch	400,000	400,000	-	-	-
	Total	4,884,225	2,258,552	2,625,673	800,000	3,425,673
Redevelopment Initiatives, Marketing and Special Events						
160-1920-539.48-50	Marketing and Special Events	50,000	21,071	-	75,000	75,000
160-1920-539.83-42	Incentive Programs (Façade, etc.)	400,000	36,146	-	200,000	200,000
	Total	450,000	57,217	-	275,000	275,000
Housing and Neighborhood Stabilization						
160-1920-539.34-30	Security	-	-	-	100,000	100,000
	Total	-	-	-	100,000	100,000
Consultants and Professional/Design Services						
160-1920-539.31-60	Professional Services	450,714	297,809	-	355,000	355,000
	Total	450,714	297,809	-	355,000	355,000
Property Acquisition/Development						
160-1920-539.65-09	Property Acquisition/Development	1,800,000	1,663,931	-	1,700,000	1,700,000
	Total	1,800,000	1,663,931	-	1,700,000	1,700,000
Reserve						
160-1920-539.99-10	Contingency	235,000	-	-	25,000	25,000
160-1920-539.99-50	Debt Service Reserve	450,000	-	-	-	-
	Total	685,000	-	-	25,000	25,000
EXPENSE TOTALS		9,932,120	5,946,343	2,625,673	5,686,186	8,311,859

Pompano Beach Community Redevelopment Agency

East District Bond Fund

FY 2021 Budget Worksheet

		FY 2020 (as of 7/31/20)		FY 2021		
		<i>E</i>	<i>J=G+I</i>	<i>L</i>	<i>M</i>	<i>N=L+M</i>
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2020	2021 Budget Appropriation Transfers & Amendments	FY 2021 Budget
Fund 314 - East CRA Bond 2013 (Community Redevelopment Agency)						
REVENUE						
Miscellaneous Revenue						
314-0000-361.10-00	Interest Earnings	-	5	-	-	-
Total		-	5	-	-	-
Other Sources						
314-0000-381.11-60	Transfer-In from Fund 160*	1,101,255	1,101,255	-	1,099,198	1,099,198
Total		1,101,255	1,101,255	-	1,099,198	1,099,198
Other Financing Sources						
314-0000-392.30-00	Project Fund Balance	47,350	-	-	-	-
Total		47,350	-	-	-	-
REVENUE TOTALS		1,148,605	1,101,260	-	1,099,198	1,099,198

		FY 2020 (as of 7/31/20)		FY 2021		
		<i>E</i>	<i>J=G+I</i>	<i>L</i>	<i>M</i>	<i>N=L+M</i>
Account	Account Description	Amended Budget	Total ENCUMBRANCES/EXPENSES	Capital Est. Carryforward from FY 2020	2021 Budget Appropriation Transfers & Amendments	FY 2021 Budget
EXPENSE						
Debt Service and Transfers						
314-1960-539.71-10	Principal Expense*	765,000	765,000	-	790,000	790,000
314-1960-539.72-10	Interest Expense*	336,255	336,255	-	309,198	309,198
Total		1,101,255	1,101,255	-	1,099,198	1,099,198
Infrastructure and Streetscape Initiatives						
314-7659-539.65-12 (19381)	Pier Street West Streetscape	47,350	47,350	-	-	-
Total		47,350	47,350	-	-	-
EXPENSE TOTALS		1,148,605	1,148,605	-	1,099,198	1,099,198