



PUBLIC NOTICE OF FUNDING AVAILABILITY

OFFICE OF HOUSING & URBAN IMPROVEMENT

FIRST TIME HOME BUYER (PURCHASE ASSISTANCE) PROGRAM OPENING

The **First-Time Homebuyer (FTHB) Program** provides financial assistance to income-eligible first-time homebuyers to help purchase a home. Eligible households must have a total household income that does not exceed **80% of the Area Median Income (AMI)**, as shown in the chart below.

Program funds may be used to cover **all or a portion of the down payment and/or closing costs** associated with the home purchase.

Individuals interested in participating in the First-Time Homebuyer Program must first complete the **First-Time Homebuyer Inquiry Form**, be **pre-qualified with a first mortgage lender**, and have a **fully executed purchase contract** before proceeding to the online application in the **Neighborly portal**.

Funding will be awarded **in the order that completed and verified applications are received**. Please allow a **minimum of 30 days for staff to review and process a new application** once all required documentation has been submitted.

To access the **First-Time Homebuyer Inquiry Form** and learn more about the program, please visit the link below:

<https://www.pompanobeachfl.gov/residents/housing-and-urban-improvement/ohui-programs/first-time-home-buyer>

Household Size	Very Low (50%)	Low (80%)
1	40,350	64,550
2	46,100	73,800
3	51,850	83,000
4	57,650	92,200
5	62,250	99,600
6	66,900	107,000
7	71,500	114,350
8	76,100	121,750